

ARTF
Administrator's Report on Financial Status
as of May 21, 2007 (end of Saur – 2nd month of SY1386)

1. Donor contributions for SY1386

Total donor pledges for SY1386 amount to US\$497 million comprising US\$318 million (64%) without preference and US\$179 million (36%) with preferences. Table 1 reflects, as of May 21, 2007, the paid-in donor contributions (amounting to US\$81 million).

Table 1: ARTF Contributions for SY1386, as of May 21, 2007 (in US\$ million)

Main Donors	Total Contributions/ Pledges	of which without Preference	% of total Pledges	paid-in	% of total paid-in
United Kingdom	120.555	108.732	24%	11.823	15%
Canada	117.530	36.480	24%	3.531	4%
Germany	67.170	32.189	14%	26.608	33%
EC/EU	54.082	33.801	11%	0.000	0%
United States	50.000	40.000	10%	0.000	0%
Netherlands	37.801	33.801	8%	0.000	0%
Norway	22.566	15.122	5%	15.122	19%
Sweden	14.812	11.109	3%	14.812	18%
Others	12.196	7.067	2%	9.496	12%
Total	496.711	318.302	100%	81.391	100%



2. Projected Consolidated ARTF Sources and Uses of Funds for SY1386

Table 2 presents projected sources and uses of funds for SY1386 on a consolidated basis. The sources of funds are net donor contributions (contributions less IDA fees plus investment income). Cash balance at the end of SY1385 is carried over to SY1386.

Uses of funds comprise: (a) disbursements to the recurrent budget, set at US\$285 million¹; (b) disbursements under the ARTF investment window, estimated at US\$175 million for the year; and (c) fees for the Monitoring Agent of about US\$4.75 million².

¹ Includes disbursement of US\$ 14.55 million for SY1385 expenses.

² This includes US\$ 1 million for the special Internal Control Framework job, US\$ 2 million for services rendered till September 2007, and US\$ 1.5 million for services from October 2007 till the end of SY1386.

Financials as of May 21, 2007

As of May 21, 2007 the cash balance of ARTF stood at US\$332.34 million comprising: (a) a US\$110.48 million cash balance in the recurrent cost window; (b) combined undisbursed balance of the ARTF active investment portfolio of US\$79.60 million; and (c) US\$6.47 million reserved for the Monitoring Agent, leaving an unallocated cash balance of US\$135.79 million. Of this unallocated balance, the ARTF Management Committee has already approved allocation of:

a) US\$10 million for the Management Capacity Project

b) US\$ 60 million for the National Solidarity Program (approved at the Management Committee meeting of May 24, 2007).

These transfers will be affected once the legal amendments / agreements have been signed by the Administrator and the Government.

Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, May 21, 2007)

	SY 1381 Total Actual	SY 1382 Total Actual	SY 1383 Total Actual	SY 1384 Total Actual	SY 1385 Total Actual	SY 1386 Total Actual	SY 1386 Total Forecast ^{2,3}
SOURCES OF FUNDS (A+B)							
A. Net Donors Contributions (A1-A2)	184.240	284.382	378.954	404.094	459.996	82.064	498.030
A.1. Donors Contributions	184.768	286.461	380.548	404.050	453.921	81.391	496.780
A.2. IDA fees minus Investment Income	0.527	2.079	1.594	-0.044	-6.076	-0.672	-1.250
B. Cash Carried-Over (=D previous year)		119.524	155.966	238.250	302.969	294.073	294.073
USES OF FUNDS (C+D)							
C. Disbursements (C1+C2+C3+C4) ¹	64.717	247.940	296.670	339.375	468.892	43.799	464.250
C.1 Recurrent cost financing - Disbursed by DAB	59.212	214.144	235.155	253.248	300.213	14.550	284.500
Wages	40.953	145.769	179.321	174.213	216.199	9.736	
O&M	13.655	51.164	55.277	79.035	84.015	4.813	
Other	4.604	17.210	0.557	0.000	0.000	0.000	
C.2. Investment projects	0.000	15.589	58.873	83.969	166.145	28.399	175.000
C.3. Pass-through to LOTFA (UNDP Police)	4.836	16.800	0.000	0.000	0.000	0.000	0.000
C.4. Fees to monitoring agent	0.668	1.407	2.641	2.158	2.534	0.850	4.750
D. Cash Balance (end-of-period) (A+B-C=D1+D2)	119.524	155.966	238.250	302.969	294.073	332.338	327.853
D.1. Committed Cash Balance:	97.120	109.913	161.684	279.849	227.244	196.545	278.666
to recurrent cost financing special account	51.500	50.603	50.000	50.000	50.000	50.000	50.000
to recurrent cost financing Trust Fund	44.288	26.042	49.489	76.242	75.029	60.479	70.000
undisbursed investment projects balance	0.000	32.566	61.822	150.753	94.895	79.596	153.095
to Monitoring Agent	1.332	0.702	0.372	2.854	7.321	6.470	5.571
D.2. Unallocated Cash Balance	22.404	46.053	76.566	23.120	66.829	135.793	49.188

(1) Advance disbursements reported following standard World Bank practice.

(2) Assumes all pledges collected, and estimates of future allocations and disbursements are met.

(3) SY1385 forecasted balance (previous balance + new commitments - disbursements) is based on projected contributions, commitments and disbursements.

(4) Following transfers are pending allocation from the unallocated cash balance - US\$ 10 million for the MCP and US\$ 60 million for the NSP.

(5) Amounts paid into the Trust Fund, but not yet disbursed, are managed by the Trustee, which maintains an investment portfolio (the "Pool") for all of the trust funds administered by the World Bank Group. The Pool is subdivided into sub-portfolios to which allocations are made based on fund specific investment horizons and risk tolerances and other eligibility requirements set by the Bank. Generally, the Pool is invested in liquid financial instruments such as money market instruments, government and agency obligations, mortgage-backed securities, and other high-grade bonds. Based on the Bank's investment strategy for trust funds, each sub-portfolio is invested in a combination of these asset types consistent with the applicable risk tolerance for the sub-portfolio. Share in Pooled Cash and Investments represents the Trust Fund's pro-rata share of the Pool's fair value at the end of the reporting period. The fair value is based on market quotations, where available. If quoted market prices are not available, fair values are based on quoted market prices of comparable instruments. The corresponding proportionate interest income and investment gains/losses, accrue to the Trust Fund in the period in which they occur.

(6) An amount of US\$ 3 million is expected to be transferred to the Monitoring Agent Fee financing Trust Fund.

3. Recurrent Cost Financing requirements

The annual Recurrent Cost financing requirement is the amount of transfer required for the year from the unallocated fund balance to the Recurrent Cost Trust Fund account.

The amount must be sufficient to finance the disbursements of the Recurrent Cost Trust Fund to the Government (which was agreed at US\$270 million for SY1386). Additionally, the transfer must be sufficient to restore the balance of the Recurrent Cost Trust Fund to the agreed buffer of US\$70 million. Therefore, an amount of US\$ 279.5 million is to be transferred to the recurrent cost trust fund during SY1386 as explained in the table below.

The estimate of funding allocations to the recurrent cost window for a specific quarter is determined by comparing the balance of the Recurrent Cost window trust fund³ to the estimated disbursement requirement for the quarter in question, plus a reserve equal to the next quarter disbursement requirements. For SY1386, the forecast appears below.

Table 3: Recurrent Cost Financing Requirement for SY1386 (in US\$ million)

	Q1	Q2	Q3	Q4	SY1386
Opening Balance	75*	70*	70*	70*	75*
Disbursements	(75)**	(70)	(70)	(70)	(285)**
Transfers	70	70	70	70	280
Closing Balance	70*	70*	70*	70*	70*

**These balances do not include Special Account (working capital) balance of US\$50 million.*

***Includes disbursement of US\$ 14.55 million made for SY1385 expenses. Carry forward of reimbursement of prior budget year's eligible expenses will not occur from SY1386 onward because contribution should be exhausted by the end of the Solar Year.*

³ This excludes an advance of US\$50 million for working capital which must be maintained at all time.

4. Investment Window

As of May 21, 2007, the ARTF investment window comprised of 10 active investment projects, with combined commitments of US\$418.55 million, of which US\$339.10 million has been disbursed (81%). Disbursements for SY1386 are projected at US\$ 175 million.

Table 4: Transfers based on Management Committee Approvals (in US\$ million) for Investment Projects, and Projections for SY1386 as of May 21, 2007

	SY1381	SY1382	SY1383	SY1384	SY1385	SY1386	Totals	SY1386 GOA Budget (1)
Open Projects								
TF050970 - Technical Assistance Feasibility Studies	0.000	8.000	6.000	4.500	0.000	0.000	18.500	0.000
TF050973 - National Rural Access Program	0.000	16.620	0.000	20.200	16.000	0.000	52.820	32.000
TF052452 - Microfinance for Poverty Reduction	0.000	4.000	12.000	38.300	32.000	0.000	86.300	33.000
TF052541 - Kabul Power Supply	0.000	7.435	0.000	0.000	0.000	0.000	7.435	0.000
TF053939 - National Solidarity Program (3)	0.000	0.000	27.000	70.900	58.500	13.100	169.500	90.000
TF053940 - Civil Service Capacity Building	0.000	0.000	0.000	8.000	5.000	0.000	13.000	0.000
TF054718 - Rehabilitation of Naghlu Hydropower Plant	0.000	0.000	20.000	0.000	0.000	0.000	20.000	0.000
TF054729 - Urban Water Supply and Sanitation	0.000	0.000	20.000	21.000	0.000	0.000	41.000	0.000
TF054730 - Education - EQUIP	0.000	0.000	0.000	5.000	0.000	0.000	5.000	12.000
TF055447 - Rural Water Supply and Sanitation	0.000	0.000	0.000	5.000	0.000	0.000	5.000	0.000
TF090077 - Management Capacity Program (2)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	10.000
Proposed new Projects								
TF - Horticulture and Livestock Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	8.000
TF - Power Supply to Kabul			0.000	0.000	0.000	0.000	0.000	27.000
TF - Kabul Roads Project			0.000	0.000	0.000	0.000	0.000	18.000
TF - Private Sector Development			0.000	0.000	0.000	0.000	0.000	3.200
Closed Projects								
TF050855 - UNDP Police Pr. 1 & 2	4.836	0.000	0.000	0.000	0.000	0.000	4.836	
TF052081 - Microfinance for Poverty Reduction	0.000	1.000	0.000	0.000	0.000	0.000	1.000	
TF052366 - UNDP Police 3	0.000	16.800	0.000	0.000	0.000	0.000	16.800	
TF052475 - Telecom & Microwave Link	0.000	3.000	3.130	0.000	0.000	0.000	6.130	
TF052482 - Kabul Roads and Drainage System	0.000	3.000	0.000	0.000	-0.172	0.000	2.828	
TF052735 - Strengthening Financial Capacity of the Government	0.000	5.100	0.000	0.000	-1.041	0.000	4.059	
Total	4.836	64.955	88.130	172.900	110.287	13.100	454.208	233.200

(1) Amounts for which Management Committee expects to receive financing requests from the Government based on the development budget. Subject to confirmation with the Ministry of Finance.

(2) The Management Capacity Program allocation of US\$ 10 million, though approved in SY1385, is yet to be transferred.

(3) Allocation of US\$ 60 million for the National Solidarity Program (at the Management Committee meeting of May 24, 2007) is yet to be transferred.

Table 5 - Actual and Expected Donor Contributions

Paid-In, Committed, Pledged (US\$ Million)
21-May-2007

Donor	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386					SY 1381-86	SY 1381-86	SY 1381-86	SY 1381-86
	Total Paid-in	Total Paid-in	Total Paid-in	Total Paid-in	Total Paid-in	Total Paid-in	Signed Pledges	Un-signed Pledges	Total SY 1386	% of Total SY 1386	Total	% of Total	Total Paid-in	% of Total Paid-in
Australia	0.000	2.635	6.268	7.654	5.836	0.000	0.000	0.000	0.000	0.0%	22.392	1.0%	22.392	1.3%
Bahrain	0.000	0.504	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.504	0.0%	0.504	0.0%
Canada	11.998	50.093	5.491	72.343	58.863	3.531	109.439	4.560	117.530	23.7%	316.317	14.3%	202.318	11.3%
Denmark	5.000	5.000	3.163	3.916	4.343	8.426	0.000	0.000	8.426	1.7%	29.848	1.4%	29.848	1.7%
EC/EU	15.871	52.720	47.595	58.771	52.720	0.000	0.000	54.082	54.082	10.9%	281.759	12.8%	227.677	12.7%
Finland	2.792	2.451	6.126	0.000	2.418	0.000	2.700	0.000	2.700	0.5%	16.488	0.7%	13.788	0.8%
Germany	10.068	11.443	15.941	1.230	20.474	26.608	0.000	40.562	67.170	13.5%	126.325	5.7%	85.764	4.8%
India	0.200	0.200	0.000	0.400	0.200	0.000	0.000	0.000	0.000	0.0%	1.000	0.0%	1.000	0.1%
Iran, Islamic Rep	0.000	0.989	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.989	0.0%	0.989	0.1%
Ireland	1.000	1.699	1.814	0.612	1.276	0.000	0.000	0.000	0.000	0.0%	6.401	0.3%	6.401	0.4%
Italy	17.000	0.000	6.539	0.000	9.223	0.000	0.000	0.000	0.000	0.0%	32.761	1.5%	32.761	1.8%
Japan	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	5.000	0.2%	5.000	0.3%
Korea, Republic of	2.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	6.000	0.3%	6.000	0.3%
Kuwait	5.000	5.000	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	15.000	0.7%	15.000	0.8%
Luxembourg	1.000	0.000	0.000	0.605	1.563	1.070	0.000	0.000	1.070	0.2%	4.238	0.2%	4.238	0.2%
Netherlands	33.667	41.151	46.415	29.664	50.805	0.000	37.801	0.000	37.801	7.6%	239.503	10.9%	201.702	11.3%
New Zealand	0.000	0.000	0.000	0.000	0.628	0.000	0.000	0.000	0.000	0.0%	0.628	0.0%	0.628	0.0%
Norway	6.818	29.630	9.913	22.544	23.215	15.122	0.000	7.444	22.566	4.5%	114.687	5.2%	107.243	6.0%
Poland	0.000	0.000	0.000	0.000	0.290	0.000	0.000	0.000	0.000	0.0%	0.290	0.0%	0.290	0.0%
Portugal	0.000	0.457	0.725	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	1.182	0.1%	1.182	0.1%
Saudi Arabia	10.000	5.000	5.000	0.000	5.000	0.000	0.000	0.000	0.000	0.0%	25.000	1.1%	25.000	1.4%
Sweden	3.103	5.982	25.905	12.839	14.680	14.812	0.000	0.000	14.812	3.0%	77.320	3.5%	77.320	4.3%
Switzerland	0.673	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.673	0.0%	0.673	0.0%
Turkey	0.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.500	0.0%	0.500	0.0%
UNDP	0.000	2.411	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	2.411	0.1%	2.411	0.1%
United Kingdom	15.079	47.096	103.062	131.473	128.487	11.823	0.000	108.732	120.555	24.3%	545.752	24.7%	437.019	24.4%
United States	38.000	20.000	89.591	62.000	73.900	0.000	0.000	50.000	50.000	10.1%	333.491	15.1%	283.491	15.8%
TOTAL	184.768	286.461	380.548	404.050	453.921	81.391	149.940	265.379	496.711	100.0%	2206.458	100.0%	1791.139	100.0%



Table 6 - Expressed Donor Preferences By Projects

Paid-In, Committed, Pledged

May 21, 2007

(US\$ Million)

Donor	Curr	Program	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386				Total SY 1381-86		
			Paid-in	Paid-in	Paid-in	Paid-in	Pledged		Paid-in		Total	Expressed Preference	Of which Paid-in
			US\$	US\$	US\$	US\$	Own Curr.	US\$ Est.	Own Curr.	US\$	SY 1386		
Norway	NOK	Civil Service Capacity Building	0.000	2.918	3.102	0.000	0.000	0.000	0.000	0.000	0.000	6.020	6.020
United States	USD	Civil Service Capacity Building	0.000	4.300	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.300	4.300
		Total Civil Service Capacity Building	0.000	7.218	3.102	0.000	0.000	0.000	0.000	0.000	0.000	10.320	10.320
Canada	CAD	Education - EQUIP	0.000	0.000	0.000	0.000	5.000	4.560	0.000	0.000	4.560	4.560	0.000
Germany	EUR	Education - EQUIP	0.000	0.000	0.000	0.000	10.000	13.521	0.000	0.000	13.521	13.521	0.000
Netherlands	USD	Education - EQUIP	0.000	0.000	0.000	0.000	4.000	4.000	0.000	0.000	4.000	4.000	0.000
Norway	NOK	Education - EQUIP	0.000	4.607	0.000	0.000	15.000	2.481	0.000	0.000	2.481	7.088	4.607
		Total Education - EQUIP	0.000	4.607	0.000	0.000	24.562	24.562	0.000	0.000	24.562	29.169	4.607
Canada	CAD	Horticulture and Livestock Program	0.000	0.000	0.000	0.000	0.000	0.000	4.000	3.531	3.531	3.531	3.531
United Kingdom	GBP	Horticulture and Livestock Program	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.977	1.977	1.977	1.977
		Total Horticulture and Livestock Program	0.000	0.000	0.000	0.000	0.000	0.000	5.008	5.508	5.508	5.508	5.508
Australia	AUD	Microfinance for Poverty Reduction	0.000	0.000	0.000	0.778	0.000	0.000	0.000	0.000	0.000	0.778	0.778
Canada	CAD	Microfinance for Poverty Reduction	4.708	5.491	12.847	24.165	25.000	22.800	0.000	0.000	22.800	70.011	47.211
Denmark	DKK	Microfinance for Poverty Reduction	0.000	0.000	1.625	2.110	0.000	0.000	8.000	1.465	1.465	5.201	5.201
Sweden	SEK	Microfinance for Poverty Reduction	0.000	2.220	0.000	0.000	0.000	0.000	0.000	0.000	2.220	2.220	2.220
United Kingdom	GBP	Microfinance for Poverty Reduction	0.000	3.782	14.542	9.312	0.000	0.000	5.000	9.846	9.846	37.482	37.482
United States	USD	Microfinance for Poverty Reduction	0.000	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.000	5.000
		Total Microfinance for Poverty Reduction	4.708	16.493	29.015	36.365	22.800	22.800	11.311	34.111	120.692	97.893	97.893
Australia	AUD	National Emergency Employment Program	0.000	0.000	0.000	0.778	0.000	0.000	0.000	0.000	0.000	0.778	0.778
Canada	CAD	National Emergency Employment Program	0.000	0.000	0.000	1.277	0.000	0.000	0.000	0.000	0.000	1.277	1.277
United Kingdom	GBP	National Emergency Employment Program	0.000	0.000	18.238	13.909	0.000	0.000	0.000	0.000	0.000	32.147	32.147
United States	USD	National Emergency Employment Program	0.000	0.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.000	2.000
		Total National Emergency Employment Program	0.000	0.000	20.238	15.964	0.000	0.000	0.000	0.000	0.000	36.202	36.202
Australia	AUD	National Solidarity Program	0.000	0.000	0.000	0.778	0.000	0.000	0.000	0.000	0.000	0.778	0.778
Canada	CAD	National Solidarity Program	10.985	0.000	14.339	17.830	55.000	50.160	0.000	0.000	50.160	93.314	43.154
Denmark	DKK	National Solidarity Program	0.000	0.000	0.000	0.000	0.000	0.000	20.000	3.663	3.663	3.663	3.663
EC/EU	EUR	National Solidarity Program	0.000	9.694	21.568	13.180	15.000	20.281	0.000	0.000	20.281	64.723	44.442
Germany	EUR	National Solidarity Program	0.000	6.131	0.000	0.000	8.000	10.816	8.000	10.643	21.460	27.591	16.774
Norway	NOK	National Solidarity Program	0.000	0.000	3.102	9.018	30.000	4.962	0.000	0.000	4.962	17.082	12.120
Sweden	SEK	National Solidarity Program	0.000	0.000	0.000	3.670	0.000	0.000	25.000	3.703	3.703	7.373	7.373
United Kingdom	GBP	National Solidarity Program	5.723	0.000	16.394	9.312	0.000	0.000	0.000	0.000	0.000	31.429	31.429
United States	USD	National Solidarity Program	0.000	10.000	0.000	25.000	10.000	10.000	0.000	0.000	10.000	45.000	35.000
		Total National Solidarity Program	16.707	25.825	55.403	78.789	96.219	96.219	18.009	114.229	290.953	194.734	194.734
Germany	EUR	Private Sector Development	0.000	0.000	0.000	3.199	0.000	0.000	0.000	0.000	0.000	3.199	3.199
		Total Private Sector Development	0.000	0.000	0.000	3.199	0.000	0.000	0.000	0.000	0.000	3.199	3.199
Germany	EUR	Public Admin Reform	0.000	0.000	0.000	3.199	0.000	0.000	0.000	0.000	0.000	3.199	3.199
		Total Public Admin Reform	0.000	0.000	0.000	3.199	0.000	0.000	0.000	0.000	0.000	3.199	3.199
Norway	NOK	Rural Water Supply and Sanitation	0.000	0.921	2.326	0.000	0.000	0.000	0.000	0.000	0.000	3.248	3.248
		Total Rural Water Supply and Sanitation	0.000	0.921	2.326	0.000	0.000	0.000	0.000	0.000	0.000	3.248	3.248
United States	USD	Technical Assistance Feasibility Studies	0.000	1.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.500	1.500
		Total Technical Assistance Feasibility Studies	0.000	1.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.500	1.500
Grand Total			21.415	56.565	110.084	137.516	143.581	143.581	34.826	178.409	503.989	360.409	360.409

Table 7 - ARTF Commitments & Disbursements

As of: May 21, 2007
(US\$ million).

	Comm SY1381 Year End (a)	Disbursed SY1381 Year End	Comm SY1382 Year End (b)	Disbursed SY1382 Year End	Comm SY1383 Year End (c)	Disbursed SY1383 Year End	Comm SY1384 Year End (c)	Disbursed SY1384 Year End	Committed SY1385 Year End (d)	Disbursed SY1385 Year End	Comm YTD ¹ SY1386 (e)	Disbursed YTD ¹ SY1386	SY1381-86 Total Committed (g)	21-May-07 Total Disbursed (h)	Last Month Disbursed	Available (g) - (h)
TF050577 - Recurrent & Capital Costs Component																
Wages		40.953		145.769		179.321		174.213		216.199		9.736		766.192	9.736	
O&M		13.655		51.164		55.277		79.035		84.015		4.813		287.959	4.813	
Debt Service, IMF		0.767		0.000		0.000		0.000		0.000		0.000		0.767	0.000	
Debt Service, IDA		2.770		3.870		0.000		0.000		0.000		0.000		6.640	0.000	
Debt Service, ADB		0.000		0.557		0.000		0.000		0.000		0.000		0.557	0.000	
Bulk Contracts		1.067		12.782		0.557		0.000		0.000		0.000		14.405		
Disbursements(A)		59.212		214.144		235.155		253.248		300.213		14.550		1076.521	14.550	
Special Account(Opening) Balance (B)		0.000		51.500		50.603		50.000		50.000		50.000		50.000		
Net Disbursements(Incl. Advances & Adjustments) (C)	155.000	110.712	195.000	213.246	258.000	234.553	280.000	253.248	299.000	300.213	0.000	14.550	1187.000	1126.521	14.550	60.479
Updated Special Account Balance (B+C-A)		51.500		50.603		50.000		50.000		50.000		50.000		50.000		
TF050578 - Monitoring Agent [2]	2.000	0.668	0.777	1.407	2.311	2.641	4.640	2.158	7.001	2.534	0.000	0.850	16.729	10.259	0.850	6.470
Closed Investment Projects [3]																
TF050855 - UNDP Police Pr. 1 & 2	4.836	4.836	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.836	4.836	0.000	0.000
TF052081 - Microfinance for Poverty Reduction	0.000	0.000	1.000	0.358	0.000	0.335	0.000	0.306	0.000	0.000	0.000	0.000	1.000	1.000	0.000	0.000
TF052366 - UNDP Police 3	0.000	0.000	16.800	16.800	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	16.800	16.800	0.000	0.000
TF052475 - Telecom & Microwave Link	0.000	0.000	3.000	0.150	3.130	1.029	0.000	3.069	0.000	1.522	0.000	0.247	6.130	6.017	0.024	0.113
TF052482 - Kabul Roads and Drainage System	0.000	0.000	3.000	0.000	0.000	2.910	0.000	0.000	-0.172	-0.113	0.000	0.000	2.828	2.797	0.000	0.031
TF052735 - Strengthening Financial Capacity of the Government	0.000	0.000	5.100	2.046	0.000	0.255	0.000	1.380	-1.041	0.378	0.000	0.000	4.059	4.059	0.000	0.000
Subtotal Closed Investment Projects [3]	4.836	4.836	28.900	19.354	3.130	4.529	0.000	4.755	-1.213	1.787	0.000	0.247	35.653	35.509	0.024	0.144
Current Investment Projects [4]																
TF050970 - Technical Assistance Feasibility Studies	0.000	0.000	8.000	2.523	6.000	3.881	4.500	2.905	0.000	3.281	0.000	0.005	18.500	12.595	0.000	5.905
TF050973 - National Emergency Employment Program	0.000	0.000	16.620	8.310	0.000	8.310	20.200	0.000	16.000	20.200	0.000	15.119	52.820	51.939	0.000	0.881
TF052452 - Microfinance for Poverty Reduction	0.000	0.000	4.000	2.202	12.000	12.635	38.300	21.207	32.000	48.477	0.000	0.000	86.300	84.522	0.000	1.778
TF052541 - Kabul Power Supply	0.000	0.000	7.435	0.000	0.000	2.901	0.000	1.508	0.000	1.402	0.000	0.000	7.435	5.810	0.000	1.625
TF053939 - National Solidarity Program	0.000	0.000	0.000	0.000	27.000	26.618	70.900	47.582	58.500	82.038	13.100	10.075	169.500	166.313	10.075	3.187
TF053940 - Civil Service Capacity Building	0.000	0.000	0.000	0.000	0.000	0.000	8.000	2.384	5.000	4.243	0.000	1.020	13.000	7.647	0.000	5.353
TF054718 - Rehabilitation of Naghlu Hydropower Plant	0.000	0.000	0.000	0.000	20.000	0.000	0.000	0.000	0.000	0.160	0.000	0.000	20.000	0.160	0.000	19.840
TF054729 - Urban Water Supply and Sanitation	0.000	0.000	0.000	0.000	20.000	0.000	21.000	3.628	0.000	3.475	0.000	0.633	41.000	7.736	0.000	33.264
TF054730 - Education - EQUIP	0.000	0.000	0.000	0.000	0.000	0.000	5.000	0.000	0.000	0.490	0.000	1.300	5.000	1.790	1.300	3.210
TF055447 - Rural Water Supply and Sanitation	0.000	0.000	0.000	0.000	0.000	0.000	5.000	0.000	0.000	0.590	0.000	0.000	5.000	0.590	0.000	4.410
Subtotal Current Investment Projects [4]	0.000	0.000	36.055	13.035	85.000	54.344	172.900	79.214	111.500	164.358	13.100	28.152	418.555	339.103	11.375	79.452
TOTAL COMMIT & DISB. [1+2+3+4]	161.836	116.217	260.732	247.042	348.441	296.067	457.540	339.375	416.288	468.892	13.100	43.799	1657.937	1511.392	26.799	146.545