

ARTF
Administrator's Report on Financial Status
As of May 20, 2016 (end of 5th month of FY1395)

1. Donor contributions for FY1395.

Total donor pledges for FY1395 amount to US\$956.51 million, of which US\$468.94 million (49%) are without preference and US\$487.57 million (51%) are preferenced. In addition US\$80.66 million has been pledged in funding under the Ad Hoc Payments (AHP) facility. Table 1 reflects total donor pledges and paid-in amounts, including AHP.

Table 1: ARTF Contributions for FY1395, as of May 20, 2016 (in US\$ million)

Main Donors	Total Contributions/ Pledges	of which without Preference	% of total Pledges	paid-in	% of total paid-in
United States	435.91	150.00	0.00	160.25	32%
EC/EU	163.54	0.00	0.00	77.33	15%
United Kingdom	128.69	106.43	0.00	22.26	4%
Germany	76.38	43.61	0.00	76.38	15%
Sweden	69.02	66.62	0.00	33.03	7%
Japan	63.65	33.65	0.00	63.65	13%
Canada	40.26	29.21	0.00	13.58	3%
Denmark	32.40	12.52	0.00	32.40	6%
Australia	18.92	18.92	0.00	18.92	4%
Others	8.38	7.96	0.00	3.09	1%
Total	1037.17	468.94	0.00	500.90	100%

2. Consolidated ARTF Sources and Uses of Funds for FY1395

Table 2 presents sources and uses of funds for FY1395 on a consolidated basis as of May 20, 2016. The sources of funds are net donor contributions, investment income less administration fees and the cash balance carried forward from FY1394.

As of May 20, 2016, the cash balance stood at US\$1,590.48 million comprising: (a) US\$46.05 million in the Recurrent Cost Trust Fund (excluding US\$50 million in the designated Account); (b) combined undisbursed balance of the ARTF active investment portfolio of US\$961.72 million; (c) US\$4.01 combined undisbursed balance of the Research and Analysis Program and (d) US\$21 million reserved for the Monitoring and Supervisory Agents, leaving a net unallocated cash balance of US\$507.70 million.

Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, May 20, 2016)

	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389	SY 1390	FY 1391	FY 1392	FY 1393	FY 1394	FY 1395
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
SOURCES OF FUNDS (A+B)															
A. Net Donors Contributions (A1-A2)	184.24	284.38	378.77	404.09	460.00	654.25	632.69	653.92	608.48	925.25	928.69	779.93	1010.17	643.26	493.16
A.1. Donors Contributions	184.77	286.46	380.37	404.05	453.92	634.80	626.82	657.29	610.44	933.51	942.20	791.00	1027.64	651.50	500.90
A.2. IDA fees minus Investment Income	0.53	2.08	1.59	-0.04	-6.08	-19.44	-5.88	3.37	2.26	8.26	13.51	11.32	17.47	8.23	7.75
A.3. Refund of Ineligible Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.00	0.00	0.26	0.00	0.00	0.00
B. Cash Carried-Over (=D previous year)		119.52	155.97	238.07	302.79	293.89	426.68	495.34	679.28	728.33	1148.49	1584.93	1671.70	1677.88	1482.90
USES OF FUNDS (C+D)															
C. Disbursements (C1+C2+C3+C4) 1	64.72	247.94	296.67	339.37	468.89	521.46	564.03	469.98	559.42	505.09	492.25	693.16	1003.99	838.24	385.58
C.1 Recurrent window - Disbursed by DAB	59.21	214.14	235.16	253.25	300.21	290.55	310.06	221.42	336.68	176.64	225.00	256.10	419.56	435.69	265.70
Wages	40.95	145.77	179.32	174.21	216.20	203.00	276.74	139.78	218.10	176.64	225.00	150.00	125.00	125.00	25.00
O&M	13.65	51.16	55.28	79.04	84.01	87.55	33.32	41.64	54.78	0.00	0.00	32.00	33.90	33.60	0.00
Other	4.60	17.21	0.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IP (Incentive Program)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	63.80	0.00	0.00	74.10	113.70	93.60	160.70
AHP (Ad Hoc Payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	146.96	183.49	80.00
C.2. Investment window		15.59	58.87	83.97	166.14	226.11	251.13	246.17	219.42	320.63	256.86	424.39	570.36	394.69	110.41
C.3. Pass-through to LOTFA (UNDP Police)	4.84														
C.4. Fees to monitoring agent	0.67	1.41	2.64	2.16	2.53	4.80	2.84	2.39	3.32	7.82	10.39	12.67	14.08	7.86	9.25
C.5. Research and Analysis Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.22
D. Cash Balance (end-of-period) (A+B-C=D1+D2)	119.52	155.97	238.07	302.79	293.89	426.68	495.34	679.28	728.33	1148.49	1584.93	1671.70	1677.88	1482.90	1590.48
D.1. Committed Cash Balance:	97.12	109.91	161.68	279.85	227.24	305.93	385.03	427.54	503.31	648.85	861.86	948.32	1152.50	1129.89	1082.78
to recurrent window special account	51.50	50.60	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
to recurrent window Trust Fund	44.29	26.04	49.49	76.24	75.03	70.48	76.42	145.00	24.57	50.00	50.00	115.90	265.44	151.75	46.05
undisbursed investment window balance		32.57	61.82	150.75	94.90	179.42	252.29	225.61	425.13	540.90	741.00	770.73	827.44	897.74	961.72
to Monitoring Agent	1.33	0.70	0.37	2.85	7.32	6.02	6.32	6.93	3.61	7.95	20.86	11.69	9.61	30.25	21.00
to Research and Analysis Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.15	4.01
D.2. Unallocated Cash Balance	22.40	46.05	76.39	22.94	66.65	120.75	110.31	251.74	225.02	499.64	723.07	723.38	525.39	353.01	507.70

3. Recurrent Cost Financing Requirements

The new ARTF Financing Strategy 1394-1396 establishes that baseline financing will reduce to the level of US\$100 million for FY1395, disbursed in quarterly tranches.

The FY1395 opening balance in the Recurrent Cost Window trust fund of US\$151.75 million consisted of US\$100 million as a buffer, US\$25 million as the baseline ceiling for the first quarter and a remaining balance of US\$26.75 million in undisbursed AHP funding. As of May 20, 2016 a total of US\$265.7 million has been disbursed, which constitutes 1 quarterly tranche of baseline recurrent cost financing, AHP payment of US\$80 million, and US\$160.7 million related to FY1394 IP Benchmarks.

The overview of the full year FY1395 is shown in Table 3.

Table 3: Recurrent Cost Overview (US\$ million, May 20, 2016)

	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389	SY 1390	FY 1391	FY 1392	FY 1393	FY 1394	FY 1395					FY 1381-95 (Actual)
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Q1 Actual	Q2 Actual	Q3 Actual	Q4 Actual	Consolidated	Total
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual						
Opening Balance		95.79	76.64	99.49	76.24	75.03	70.48	76.42	145.00	24.57	50.00	50.00	115.90	265.44	151.75	86.75	0.00	0.00	311.75	
Transfers	155.00	195.00	258.00	230.00	299.00	286.00	316.00	290.00	216.25	202.07	225.00	322.00	569.10	322.00	0.00	160.00	0.00	0.00	160.00	4045.42
Wages	155.00	195.00	258.00	230.00	299.00	286.00	316.00	250.00	152.45	202.07	175.00	150.00	295.00	180.53		160.00			160.00	3304.05
O&M	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.00	12.90	0.00		0.00			0.00	44.90
Incentive Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	63.80	0.00	50.00	44.80	146.20	0.00		0.00			0.00	344.80
Debt Service, IMF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00
Debt Service, IDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00
Debt Service, ADB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00
Bulk Contracts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80.20	0.00	0.00		0.00			0.00	80.20
Ad Hoc Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	115.00	141.47		0.00			0.00	271.47
Disbursements	59.21	214.14	235.16	253.25	300.21	290.55	310.06	221.42	336.68	176.64	225.00	256.10	419.56	435.69	65.00	200.70	0.00	0.00	265.70	3999.37
Wages	40.95	145.77	179.32	174.21	216.20	203.00	276.74	139.78	218.10	176.64	225.00	150.00	125.00	125.00	25.00	0.00			25.00	2420.72
O&M	13.65	51.16	55.28	79.04	84.01	87.55	33.32	41.64	54.78	0.00	0.00	32.00	33.90	33.60	0.00	0.00			0.00	599.93
Incentive Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	63.80	0.00	0.00	74.10	113.70	93.60	0.00	160.70			160.70	545.90
Debt Service, IMF	0.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.77
Debt Service, IDA	2.77	3.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	6.64
Debt Service, ADB	0.00	0.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.56
Bulk Contracts	1.07	12.78	0.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	14.41
Ad Hoc Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	146.96	183.49	40.00	40.00				80.00	410.45
Closing Balance	95.79	76.64	99.49	76.24	75.03	70.48	76.42	145.00	24.57	50.00	50.00	115.90	265.44	151.75	86.75	46.05	0.00	0.00	46.05	46.05

Table 4 - ARTF Project Financing by Sector - 1394-1396

Sector	Project in Pipeline	1394	1395	1396	Alignment w. <i>Realizing Self-Reliance Paper</i>
Governance	PFMR II AF ^a	41.12			<ul style="list-style-type: none"> • Building Better Governance
	PFMR III		50		<ul style="list-style-type: none"> • Restoring Fiscal Sustainability
	Labor Contracting PPG		2		<ul style="list-style-type: none"> • Tackling Underlying Drivers of Corruption
Human Development	Basic Education ^b				<ul style="list-style-type: none"> • Ensuring Citizen Development Rights
	Higher Education	50			<ul style="list-style-type: none"> • Ensuring Citizen Development Rights • Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	NATEJA AF		10		<ul style="list-style-type: none"> • Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
Agriculture	Irrigation Rehabilitation and Development AF		70		<ul style="list-style-type: none"> • Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	On Farm Water Management AF	45			<ul style="list-style-type: none"> • Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	NHLP AF		90		<ul style="list-style-type: none"> • Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
Rural Development	NSP III AF		85		<ul style="list-style-type: none"> • Ensuring Citizen Development Rights
	Citizen's Charter ^c		100		<ul style="list-style-type: none"> • Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs

^a AF stands for additional financing

^b Amount to be confirmed by MoF

^c Initial allocation of \$100million in this FS, with additional funds allocation in the 1397-1399 FS.

Social Development	Rural Access Roads (ARAP) AF ^d	100	<ul style="list-style-type: none"> Ensuring Citizen Development Rights Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	Rural Enterprise Development Project	5 ^e	<ul style="list-style-type: none"> Ensuring Citizen Development Rights Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	Land Management Support PPG	5	<ul style="list-style-type: none"> Ensuring Citizen Development Rights Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
Infrastructure	DABS TA	6	<ul style="list-style-type: none"> Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	Power System Development AF	15	<ul style="list-style-type: none"> Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	Naghlu Hydropower Rehabilitation	83	<ul style="list-style-type: none"> Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	Resource Corridors Project	35	<ul style="list-style-type: none"> Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	E-Governance PPG	5	<ul style="list-style-type: none"> Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	Municipal Development Program PPG	1.50	<ul style="list-style-type: none"> Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	Urban NPP PPG	2	<ul style="list-style-type: none"> Bolstering Private Sector Confidence, Ensuring Growth, and Creating

^d US\$ 50 million will also be allocated from IDA resources for a total AF of US\$150million

^e Future rural enterprise development activities envisioned to be folded into Citizen's Charter Program

Technical Assistance				Jobs
	TA Project	5	5	• Building Better Governance
Total	151.12	654.5	5	810.62

Note: (i) Figures marked in bold italics indicate projects already approved by the ARTF Management Committee.

Table 4 shows the updated activities for FY1395, including the pipeline and allocations reflecting the priorities of the Government of the Islamic Republic of Afghanistan.

Table 5: Actual and Expected Donor Contributions

Paid-in, Committed, Pledged (US\$ million)

May 20, 2016

Donor	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389	SY 1390	FY 1391	FY 1392	FY 1393	FY 1394	FY 1395					FY 1381-95	FY 1381-95	FY 1381-95	FY 1381-95
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Signed	Un-signed	Total	% of Total	Total	% of Total	Total	% of Total
	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Pledges	Pledges	FY 1395	FY 1395	Total	% of Total	Paid-in	Paid-in
Australia	0.00	2.63	6.27	7.65	5.84	2.09	31.44	14.99	28.49	89.47	6.03	62.36	74.88	13.29	18.92	0.00	0.00	18.92	1.8%	364.37	3.8%	364.37	4.0%
Bahrain	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.50	0.0%	0.50	0.0%
Belgium	0.00	0.00	0.00	0.00	0.00	0.00	2.61	2.72	0.00	2.71	0.00	2.60	2.50	0.00	0.00	0.00	0.00	0.00	0.0%	13.13	0.1%	13.13	0.1%
Brazil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.20	0.0%	0.20	0.0%
Canada	12.00	50.09	5.49	72.34	58.86	213.46	22.07	34.22	38.35	49.24	26.08	11.84	18.67	74.33	13.58	16.01	10.67	40.26	3.9%	727.32	7.6%	700.64	7.7%
Czech Republic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.86	0.83	0.00	0.00	0.83	0.1%	1.69	0.0%	1.69	0.0%
Denmark	5.00	5.00	3.16	3.92	4.34	8.43	20.86	10.25	2.03	10.28	11.38	10.70	6.50	12.70	32.40	0.00	0.00	32.40	3.1%	146.96	1.5%	146.96	1.6%
EC/EU	15.87	52.72	47.60	58.77	52.72	73.62	11.31	14.19	25.52	9.44	34.79	39.55	76.19	12.29	77.33	11.07	75.13	163.54	15.8%	688.11	7.2%	601.90	6.6%
Estonia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.00	1.26	0.62	0.54	0.00	0.00	0.00	0.00	0.0%	2.72	0.0%	2.72	0.0%
Finland	2.79	2.45	5.95	0.00	2.42	5.40	7.91	8.86	7.82	9.90	11.10	13.30	12.35	9.98	0.00	0.00	0.00	0.00	0.0%	100.24	1.0%	100.24	1.1%
France	0.00	0.00	0.00	0.00	0.00	0.00	5.13	5.72	5.56	0.00	5.17	5.52	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	27.09	0.3%	27.09	0.3%
Germany	10.07	11.44	15.94	1.23	20.47	55.99	74.00	50.85	64.52	78.40	78.16	55.01	75.26	0.00	76.38	0.00	0.00	76.38	7.4%	667.73	6.9%	667.73	7.3%
India	0.20	0.20	0.00	0.40	0.20	0.20	0.19	0.20	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.01	0.0%	1.81	0.0%	1.79	0.0%
Iran, Islamic Rep	0.00	0.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.99	0.0%	0.99	0.0%
Ireland	1.00	1.70	1.81	0.61	1.28	1.46	1.58	2.78	2.54	1.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	16.12	0.2%	16.12	0.2%
Italy	17.00	0.00	6.54	0.00	9.22	8.80	34.07	4.10	3.89	10.70	3.89	3.60	17.69	8.77	0.00	2.75	0.00	2.75	0.3%	131.03	1.4%	128.28	1.4%
Japan	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	138.00	110.00	70.00	60.14	63.65	0.00	0.00	63.65	6.1%	466.80	4.9%	466.80	5.1%
Korea, Republic	2.00	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	16.00	0.2%	16.00	0.2%
Kuwait	5.00	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	15.00	0.2%	15.00	0.2%
Luxembourg	1.00	0.00	0.00	0.61	1.56	1.07	1.14	1.14	1.11	0.97	0.00	0.67	0.48	0.30	0.00	0.00	0.00	0.00	0.0%	10.04	0.1%	10.04	0.1%
Netherlands	33.67	41.15	46.41	29.66	50.81	39.76	39.46	41.90	32.66	32.57	32.48	23.78	24.91	22.23	0.00	0.00	0.00	0.00	0.0%	491.45	5.1%	491.45	5.4%
New Zealand	0.00	0.00	0.00	0.00	0.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.63	0.0%	0.63	0.0%
Norway	6.82	29.63	9.91	22.54	23.22	30.98	31.47	38.36	47.80	48.57	55.11	51.24	39.13	27.79	2.02	0.00	0.00	2.02	0.2%	464.60	4.8%	464.60	5.1%
Poland	0.00	0.00	0.00	0.00	0.29	0.27	1.17	1.20	1.00	1.40	1.26	0.59	0.00	0.61	0.25	0.00	0.00	0.25	0.0%	8.04	0.1%	8.04	0.1%
Portugal	0.00	0.46	0.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	1.18	0.0%	1.18	0.0%
Russian Federati	0.00	0.00	0.00	0.00	0.00	0.00	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	4.00	0.0%	4.00	0.0%
Saudi Arabia	10.00	5.00	5.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	25.00	0.3%	25.00	0.3%
Spain	0.00	0.00	0.00	0.00	0.00	22.04	0.00	35.22	27.59	6.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	91.50	1.0%	91.50	1.0%
Sweden	3.10	5.98	25.90	12.84	14.68	20.18	18.35	25.35	32.64	28.59	31.49	39.98	32.12	0.00	33.03	2.40	33.59	69.02	6.7%	360.23	3.7%	324.24	3.6%
Switzerland	0.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.90	0.00	2.52	0.00	2.52	0.2%	7.09	0.1%	4.57	0.1%
Turkey	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.50	0.0%	0.50	0.0%
UNDP	0.00	2.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	2.41	0.0%	2.41	0.0%
United Kingdom	15.08	47.10	103.06	131.47	128.49	151.05	162.54	99.05	23.72	132.96	136.02	130.41	132.86	127.81	22.26	106.44	0.00	128.69	12.4%	1650.31	17.2%	1543.88	17.0%
United States	38.00	20.00	89.59	62.00	73.90	0.00	159.50	264.00	265.00	400.00	371.24	218.59	443.47	275.95	160.25	0.66	275.00	435.91	42.0%	3117.16	32.4%	2841.50	31.3%
TOTAL	184.77	286.46	380.37	404.05	453.92	634.80	626.82	657.29	610.44	933.51	942.20	791.00	1027.64	651.50	500.90	141.87	394.40	1037.17	100.0%	9621.94	100.0%	9085.67	100.0%

Table 8 - Status and Ratings of Active and Disbursing ARTF Investment Projects
(Amounts in US\$ million) as of May 20, 2016

Projects	Approved Grant Amount	Amount Disbursed	Amount Available	Start Date	Closing Date	Current Grant Objectives rating	Current Implementation Rating
Second Public Financial Management Reform Project - TF010024	114.13	72.11	42.02	09-Aug-11	30-Jun-17	MS	MS
Capacity Building for Results Facility Project (CBR) - TF011447	100.00	45.80	54.20	21-Jan-12	31-Dec-17	MU	MU
Irrigation Restoration and Development Project - TF012029	48.40	20.73	27.67	14-Mar-12	31-Dec-17	S	MS
Justice Service Delivery Project - TF012533	40.00	16.12	23.88	31-May-12	01-Jun-17	U	U
Afghanistan Rural Access Project (ARAP) - TF013093	207.00	117.15	89.85	15-Sep-12	31-Mar-18	S	S
National Horticulture and Livestock Project - TF013820	100.00	55.60	44.40	22-Dec-12	31-Dec-18	S	S
Afghanistan Resource Corridors Project - TF014845	2.70	2.46	0.24	29-May-13	31-Dec-16	-	-
Naghlu Hydropower Rehabilitation Project PPG - TF014861	4.97	1.24	3.73	24-Jun-13	31-Dec-15	-	-
Afghanistan Agricultural Inputs Project - TF015003	74.75	14.70	60.05	30-Jun-13	30-Jun-18	MU	MU
System Enhancement for Health in Transition Project (SEHAT) - TF015005	300.00	166.69	133.31	06-Oct-13	30-Jun-18	MS	MS
Non Formal Approach to Training, Education and Jobs in Afgha - TF016354	15.00	2.37	12.63	11-Apr-14	30-Dec-18	MS	MS
CASA-1000 Community Support Project - TF017012	40.00	0.00	40.00	11-Apr-14	30-May-17	S	S
Kabul Municipal Development Program (KMDDP) - TF017016	110.00	26.63	83.37	11-Apr-14	31-Dec-19	S	S
Kabul Urban Transport Efficiency Improvement Project (KUTEI) - TF017061	90.50	24.21	66.29	11-Apr-14	31-Dec-19	S	MS
Power System Development Project - TF093513	75.00	58.46	16.54	19-Mar-09	31-May-17	MS	MS
Second Education Quality Improvement Project - TF093962	408.00	332.08	75.92	14-Apr-09	31-Dec-16	MS	MU
Third Emergency National Solidarity Project - TF098459	1050.00	1034.69	15.31	24-Jan-11	31-Mar-17	S	S
On-Farm Water Management Project (OFWM) - TF099074	70.00	30.50	39.50	16-Mar-11	31-Dec-19	S	S
Higher Education Development Project - TF0A0730	50.00	1.19	48.81	15-Sep-15	31-Dec-20	S	S
Afghanistan Naghlu Hydropower Rehabilitation Project	83.00	5.00	78.00	19-Jan-16	30-Sep-22	S	S
Afghanistan DABS Planning and Capacity Support Project	6.00	0.00	6.00	07-Mar-16	31-Jul-20	S	S
	2989.45	2027.72	961.72				

Undisbursed Balances of Individual Projects
As of May 20, 2016

