

ARTF
Administrator's Report on Financial Status
As of January 20, 2014 (end of 1st month of FY1393)

1. Donor contributions for FY1393.

Total donor pledges for FY1393 amounts to US\$870.50 million, of which US\$620.75 million (71%) are without preference and US\$249.75 million (29%) are preferred. Table 1 reflects total donor pledges including paid-in amounts for FY1393.

Table 1: ARTF Contributions for FY1393, as of January 20, 2014 (in US\$ million)

Main Donors	Total Contributions/ Pledges	of which without Preference	% of total Pledges	paid-in	% of total paid-in
United States	300.00	257.00	34%	0.00	0%
United Kingdom	139.71	139.71	16%	0.00	0%
EC/EU	126.53	0.00	15%	2.63	12%
Germany	81.31	54.21	9%	0.00	0%
Japan	70.00	35.00	8%	0.00	0%
Norway	33.99	33.99	4%	0.00	0%
Canada	29.24	20.11	3%	10.98	50%
Netherlands	27.10	27.10	3%	0.00	0%
Denmark	17.80	13.26	2%	0.00	0%
France	17.48	17.48	2%	0.00	0%
Finland	12.20	12.20	1%	0.00	0%
Others	15.13	10.69	2%	8.20	38%
Total	870.50	620.75	100%	21.81	100%

2. Consolidated ARTF Sources and Uses of Funds for FY1393

Table 2 presents sources and uses of funds for FY1393 on a consolidated basis as of January 20, 2014. The sources of funds are net donor contributions, investment income less administration fees and the cash balance carried forward from SY1392.

As of January 20, 2014, the cash balance stood at US\$1,676.18 million comprising: (a) US\$115.90 million in the Recurrent Cost Trust Fund (excluding US\$50 million in the designated Account); (b) combined undisbursed balance of the ARTF active investment portfolio of US\$755.14 million; and (c) US\$11.70 million reserved for the Monitoring and Supervisory Agent, leaving a net unallocated cash balance of US\$743.43 million. However, an unallocated/undisbursed balance under the Incentive Program (IP) has been carried over from FY1392 and the new FY1393 IP funding of US\$175 million will in accordance with the Memorandum of Understanding be ring-fenced to be available for disbursement subject to technical reviews; hence the actual cash balance available for new investments is only US\$442.53 million.

Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, January 20, 2014)

	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389	SY 1390	FY 1391	FY 1392	FY 1393
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
SOURCES OF FUNDS (A+B)													
A. Net Donors Contributions (A1-A2)	184.24	284.38	378.77	404.09	460.00	654.25	632.69	653.92	608.48	925.25	928.69	779.93	19.61
A.1. Donors Contributions	184.77	286.46	380.37	404.05	453.92	634.80	626.82	657.29	610.44	933.51	942.20	791.00	21.81
A.2. IDA fees minus Investment Income	0.53	2.08	1.59	-0.04	-6.08	-19.44	-5.88	3.37	2.26	8.26	13.51	11.32	2.20
A.3. Refund of Ineligible Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.00	0.00	0.26	0.00
B. Cash Carried-Over (=D previous year)		119.52	155.97	238.07	302.79	293.89	426.68	495.34	679.28	728.33	1148.49	1584.93	1671.71
USES OF FUNDS (C+D)													
C. Disbursements (C1+C2+C3+C4) ¹	64.72	247.94	296.67	339.37	468.89	521.46	564.03	469.98	559.42	505.09	492.25	693.15	15.15
C.1 Recurrent window - Disbursed by DAB	59.21	214.14	235.16	253.25	300.21	290.55	310.06	221.42	336.68	176.64	225.00	256.10	0.00
Wages	40.95	145.77	179.32	174.21	216.20	203.00	276.74	148.31	281.90	176.64	225.00	201.60	0.00
O&M	13.65	51.16	55.28	79.04	84.01	87.55	33.32	73.11	54.78	0.00	0.00	54.50	0.00
Other	4.60	17.21	0.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C.2. Investment window	0.00	15.59	58.87	83.97	166.14	226.11	251.13	246.17	219.42	320.63	256.86	424.39	15.15
C.3. Pass-through to LOTFA (UNDP Police)	4.84	16.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C.4. Fees to monitoring agent	0.67	1.41	2.64	2.16	2.53	4.80	2.84	2.39	3.32	7.82	10.39	12.66	0.00
D. Cash Balance (end-of-period) (A+B-C=D1+D2)	119.52	155.97	238.07	302.79	293.89	426.68	495.34	679.28	728.33	1148.49	1584.93	1671.71	1676.18
D.1. Committed Cash Balance:	97.12	109.91	161.68	279.85	227.24	305.93	385.03	427.54	503.31	648.85	861.86	948.33	932.74
to recurrent window special account	51.50	50.60	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
to recurrent window Trust Fund	44.29	26.04	49.49	76.24	75.03	70.48	76.42	145.00	24.57	50.00	50.00	115.90	115.90
undisbursed investment window balance	0.00	32.57	61.82	150.75	94.90	179.42	252.29	225.61	425.13	540.90	741.00	770.73	755.14
to Monitoring Agent	1.33	0.70	0.37	2.85	7.32	6.02	6.32	6.93	3.61	7.95	20.86	11.70	11.70
D.2. Unallocated Cash Balance	22.40	46.05	76.39	22.94	66.65	120.75	110.31	251.74	225.02	499.64	723.07	723.38	743.43

3. Recurrent Cost Financing Requirements

For FY1393 a ceiling for the Recurrent Cost Window (RCW) of US\$400 million was set out in the ARTF Financing Strategy SY1391-1393. The ceiling is made up of US\$125 million in the baseline ceiling, US\$175 million for the Incentive Program (IP) and US\$100 million for the O&M Facility. At present the final details for the O&M Facility are yet to be agreed. Subject to the final agreement on O&M and the IP technical review(s), funds will be allocated and disbursed during FY1393.

The FY1393 opening balance in the RC trust fund of US\$115.9 million consists of a US\$100 million buffer amount and a first tranche of US\$15 million under the new arrangement of the ARTF: “Ad hoc Bilateral TMAF Payments (ATP)”^a, endorsed by the ARTF Steering Committee on December 1, 2013. Disbursement of the US\$15 million will take place subject to a final agreement with Ministry of Finance.

The overview of the full year FY1393 is shown in Table 3, including the timing and size of each transfer.

Table 3: Recurrent Cost Financing Requirement for FY1393 (US\$ million, January 20, 2014)

	FY1391	FY1392 [*]	FY1393 Projected ^{**}				FY1381-93	
	Total Actual	Total Actual	Q1	Q2	Q3	Q4	Consolidated Total	
Opening Balance	50.00	50.00	115.90	85.90	85.90	85.90	115.90	0.00
Commitment (Transfer)	225.00	322.00	30.00	45.00	25.00	25.00	125.00	3169.32
Disbursements	-225.00	-256.10	-60.00	-45.00	-25.00	-25.00	-155.00	-3083.42
Closing Balance	50.00	115.90	85.90	85.90	85.90	85.90	85.90	85.90

Note : The above balances do not include Designated Account (working capital) balance of US\$50 million.

- The opening balance of US\$115.90 million includes a buffer amount of US\$100 million and additional amount of US\$15 million under the ATP (Ad Hoc TMAF Payments) pending disbursement. Disbursement of this fund subject to final agreement with MoF and the US.
- FY1393 Allocations and disbursements figures are estimates.
- Q1 disbursement include an estimate of FY1392 IP approval of US\$30 million. However, this amount might change subject to the technical review.

^{**} Total funding for FY1393 is US\$400 million as per Financing strategy, comprises of US\$125 million baseline financing, US\$175 million for the Incentive Program and US\$100 million for the O&M Facility. At present, however, the final details for the O&M Facility in 1393 have not yet been agreed. The table will be revised after final agreement has been reached.

^{*} FY1392 Ring-fenced unallocated IP balance of US\$125.9 million will be allocated/dispensed in FY1393 subject to technical reviews.

^a Please refer to the [FY1393 Update to the ARTF Financing Strategy](#) for further information on the ATP.

Table 4 - ARTF Financing Strategy

Sector	Project	1392 - Projected	1392 - Actuals	1393 - Planned
Agriculture	Irrigation Rehabilitation and Development			\$30
	Inputs Supply	\$75	\$75	
	Horticulture & Livestock			\$50
	On Farm Water Management	-\$16	-\$16	
	Strategic Grain Reserves	\$18	\$0	\$18
Rural Development	NSP III*	\$300	\$250	\$200
	Rural Access Roads	\$50	\$0	\$188
	Rural Enterprise Development	\$0	-\$2	
	Rural Water and Sanitation			\$50
	Rural Livelihoods			
Infrastructure	Power sector	\$40	\$5	\$80
	CASA 1000 Community Benefit Sharing			\$30
	Resource Corridors	\$70	\$3	\$74
	Kabul Municipal development	\$5	\$5	\$0
	Urban Sector	\$90	\$0	\$160
Human Development	Basic Education	\$125	\$0	\$125
	Higher Education	\$50	\$5	\$50
	Skills & TVET (includes prep grant)	\$30	\$0	\$15
	Health	\$120	\$100	
Governance	Capacity Building for Results			
	Justice			
	Public Finance Management			\$30
	Total Investment Window Financing Need	\$958	\$425	\$1,100
Recurrent Cost	Recurrent Cost Base	\$150	\$150	\$125
	Incentive Program	\$150	\$150	\$175
	O&M Facility	\$32	\$32	\$100
	Total Recurrent Cost Financing Need	\$332	\$332	\$400
Bilateral Premiums	Ad-hoc Bilateral TMAF Premium Payments			TBD
Monitoring	Monitoring Agents - IW and RC	\$4	\$4	\$12
	Total ARTF Financing Need	\$1,294	\$761	\$1,512

Notes: (i) All amounts and delivery dates listed in the draft Financing Strategy are indicative and will depend on capacity in line ministries as well as donor contributions;
(ii) Marked blue cells indicate priority scale up areas identified by the Ministry of Finance;
(iii) The 1393 allocation for the Incentive Program will include also the carry-over from the 1392 allocation that had not been disbursed by December 20, 2013; and
(iv) An administration fee of 2 % is charged at the time donor contributions are received by the Bank and released into the Bank's budget only based on project disbursement.

Table 5: Actual and Expected Donor Contributions

Paid-in, Committed, Pledged (US\$ million)

January 20, 2014

Donor	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389	SY 1390	FY 1391	FY 1392	FY 1393					FY 1381-93	FY 1381-93	FY 1381-93	FY 1381-93	
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Signed	Un-signed	Total	% of Total	Total	% of Total	Total	% of Total
	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Pledges	Pledges	FY 1393	FY 1393			Paid-in	Paid-in
Australia	0.00	2.63	6.27	7.65	5.84	2.09	31.44	14.99	28.49	89.47	6.03	62.36	0.00	0.00	0.00	0.00	0.0%	257.27	3.3%	257.27	3.7%	
Bahrain	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.50	0.0%	0.50	0.0%	
Belgium	0.00	0.00	0.00	0.00	0.00	0.00	2.61	2.72	0.00	2.71	0.00	2.60	0.00	2.71	0.00	2.71	0.3%	13.34	0.2%	10.63	0.2%	
Brazil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.20	0.0%	0.20	0.0%	
Canada	12.00	50.09	5.49	72.34	58.86	213.46	22.07	34.22	38.35	49.24	26.08	11.84	10.98	0.00	18.25	29.24	3.4%	623.30	8.0%	605.04	8.7%	
Denmark	5.00	5.00	3.16	3.92	4.34	8.43	20.86	10.25	2.03	10.28	11.38	10.70	0.00	6.90	10.90	17.80	2.0%	113.15	1.5%	95.36	1.4%	
EC/EU	15.87	52.72	47.60	58.77	52.72	73.62	11.31	14.19	25.52	9.44	34.79	39.55	2.63	24.16	99.74	126.53	14.5%	562.62	7.2%	438.72	6.3%	
Estonia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.00	1.26	0.00	0.00	0.00	0.00	0.0%	1.56	0.0%	1.56	0.0%	
Finland	2.79	2.45	5.95	0.00	2.42	5.40	7.91	8.86	7.82	9.90	11.10	13.30	0.00	0.00	12.20	12.20	1.4%	90.10	1.2%	77.90	1.1%	
France	0.00	0.00	0.00	0.00	0.00	0.00	5.13	5.72	5.56	0.00	5.17	5.52	0.00	0.00	17.48	17.48	2.0%	44.58	0.6%	27.09	0.4%	
Germany	10.07	11.44	15.94	1.23	20.47	55.99	74.00	50.85	64.52	78.40	78.16	55.01	0.00	0.00	81.31	81.31	9.3%	597.40	7.7%	516.09	7.4%	
India	0.20	0.20	0.00	0.40	0.20	0.20	0.19	0.20	0.20	0.00	0.00	0.00	0.00	0.01	0.00	0.01	0.0%	1.80	0.0%	1.79	0.0%	
Iran, Islamic Republic of	0.00	0.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.99	0.0%	0.99	0.0%	
Ireland	1.00	1.70	1.81	0.61	1.28	1.46	1.58	2.78	2.54	1.37	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	16.12	0.2%	16.12	0.2%	
Italy	17.00	0.00	6.54	0.00	9.22	8.80	34.07	4.10	3.89	10.70	3.89	3.60	8.20	0.19	0.00	8.38	1.0%	110.20	1.4%	110.01	1.6%	
Japan	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	138.00	110.00	0.00	0.00	70.00	70.00	8.0%	343.00	4.4%	273.00	3.9%	
Korea, Republic of	2.00	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.0%	16.00	0.2%	16.00	0.2%	
Kuwait	5.00	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	15.00	0.2%	15.00	0.2%	
Luxembourg	1.00	0.00	0.00	0.61	1.56	1.07	1.14	1.14	1.11	0.97	0.00	0.67	0.00	0.47	0.47	0.95	0.1%	10.21	0.1%	9.26	0.1%	
Netherlands	33.67	41.15	46.41	29.66	50.81	39.76	39.46	41.90	32.66	32.57	32.48	23.78	0.00	0.00	27.10	27.10	3.1%	471.42	6.1%	444.32	6.4%	
New Zealand	0.00	0.00	0.00	0.00	0.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.63	0.0%	0.63	0.0%	
Norway	6.82	29.63	9.91	22.54	23.22	30.98	31.47	38.36	47.80	48.57	55.11	51.24	0.00	33.99	0.00	33.99	3.9%	429.64	5.5%	395.66	5.7%	
Poland	0.00	0.00	0.00	0.00	0.29	0.27	1.17	1.20	1.00	1.40	1.26	0.59	0.00	0.00	0.00	0.00	0.0%	7.18	0.1%	7.18	0.1%	
Portugal	0.00	0.46	0.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	1.18	0.0%	1.18	0.0%	
Russian Federation	0.00	0.00	0.00	0.00	0.00	0.00	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	4.00	0.1%	4.00	0.1%	
Saudi Arabia	10.00	5.00	5.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	25.00	0.3%	25.00	0.4%	
Spain	0.00	0.00	0.00	0.00	0.00	22.04	0.00	35.22	27.59	6.64	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	91.50	1.2%	91.50	1.3%	
Sweden	3.10	5.98	25.90	12.84	14.68	20.18	18.35	25.35	32.64	28.59	31.49	39.98	0.00	3.08	0.00	3.08	0.4%	262.17	3.4%	259.09	3.7%	
Switzerland	0.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.67	0.0%	0.67	0.0%	
Turkey	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.50	0.0%	0.50	0.0%	
UNDP	0.00	2.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	2.41	0.0%	2.41	0.0%	
United Kingdom	15.08	47.10	103.06	131.47	128.49	151.05	162.54	99.05	23.72	132.96	136.02	130.41	0.00	0.00	139.71	139.71	16.0%	1400.66	18.0%	1260.95	18.2%	
United States	38.00	20.00	89.59	62.00	73.90	0.00	159.50	264.00	265.00	400.00	371.24	218.59	0.00	0.00	300.00	300.00	34.5%	2261.82	29.1%	1961.82	28.3%	
TOTAL	184.77	286.46	380.37	404.05	453.92	634.80	626.82	657.29	610.44	933.51	942.20	791.00	21.81	71.51	777.17	870.50	100.0%	7776.12	100.0%	6927.44	100.0%	

Table 7 – ARTF Commitments & Disbursements

As of January 20, 2014 (US\$ million)

	Comm SY 1381	Disbursed SY 1381	Comm SY 1382	Disbursed SY 1382	Comm SY 1383	Disbursed SY 1383	Comm SY 1384	Disbursed SY 1384	Comm SY 1385	Disbursed SY 1385	Comm SY 1386	Disbursed SY 1386	Comm SY 1387	Disbursed SY 1387	Comm SY 1388	Disbursed SY 1388	Comm SY 1389	Disbursed SY 1389	Comm SY 1390	Disbursed SY 1390	Comm FY 1391	Disbursed FY 1391	Comm FY 1392	Disbursed FY 1392	Comm YTD FY 1393	Disbursed YTD FY 1393	FY1381-93 Total Committed (g)	20-Jan-14 Total Disbursed (h)	Current Month Disbursed	Available (g)-(h)	Disb. Rate (h)/(g)				
TF050577 - Recurrent & Capital Costs Component																																			
Wages		40.95		145.77		179.32		174.21		216.20		203.00		276.74		148.31		281.90		176.64		225.00		201.60		0.00			2269.64	0.00	0.00		-		
O&M		13.65		51.16		55.28		79.04		84.01		87.55		33.32		73.11		54.78		0.00		0.00		54.50		0.00			586.41	0.00	0.00		-		
Debt Service, MF		0.77		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00			0.77	0.00	0.00		-		
Debt Service, DA		2.77		3.87		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00			6.64	0.00	0.00		-		
Debt Service, ADB		0.00		0.56		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00			0.56	0.00	0.00		-		
Bulk Contracts		1.07		12.78		0.56		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00			14.41	0.00	0.00		-		
Disbursements(A)		59.21		214.14		235.16		253.25		300.21		290.55		310.06		221.42		336.68		176.64		225.00		256.10		0.00			2878.42	0.00	0.00				
Special Account(Opening) Balance (B)		0.00		51.50		50.60		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00			50.00	50.00	0.00				
Loan Account commitments and disbursements (C)		155.00		195.00		258.00		234.55		299.00		316.00		290.00		216.25		202.07		176.64		225.00		322.00		0.00			3044.32	2928.42	0.00	115.90	96%		
Updated Special Account Balance*		51.50		50.60		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00			50.00	50.00	0.00				
TF050578 - Recurrent Cost Monitoring Agent		2.00	0.67	0.78	1.41	2.31	2.64	4.64	2.16	7.00	2.53	3.50	4.80	3.14	2.84	3.00	2.39	0.00	3.32	4.17	4.32	0.00	1.92	3.50	1.82	0.00	0.00	34.04	30.82	0.00	3.22				
TF010186 - Investment Window Monitoring Agent		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.00	8.00	3.51	23.30	8.47	3.50	0.00	0.00	31.30	22.82	0.00	8.48					
Subtotal Monitoring Agents [2]	2.00	0.67	0.78	1.41	2.31	2.64	4.64	2.16	7.00	2.53	3.50	4.80	3.14	2.84	3.00	2.39	0.00	3.32	4.17	4.32	0.00	10.39	3.50	1.82	0.00	0.00	65.34	53.64	0.00	11.70	82%				
Closed Investment Projects [3]																																			
TF011825 - Justice Service Delivery Project - FPG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.76	0.00	0.00	1.45	-2.16	-0.85	0.00	0.00	0.60	0.60	0.00	0.00	100%			
TF050855 - UNDP Pol. Pr. 1 & 2	4.84	4.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.84	4.84	0.00	0.00	100%			
TF050970 - Technical Assistance Feasibility Studies	0.00	0.00	8.00	2.52	6.00	3.88	4.50	2.91	0.00	3.28	0.00	3.02	0.00	1.29	0.09	-1.53	-0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.97	16.97	0.00	0.00	100%		
TF050973 - National Emergency Employment Program	0.00	0.00	16.62	8.31	0.00	8.31	20.20	0.00	16.00	20.20	0.00	15.12	0.00	0.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52.82	52.82	0.00	0.00	100%			
TF052081 - Microfinance for Poverty Reduction	0.00	0.00	1.00	0.36	0.00	0.34	0.00	0.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	100%				
TF052366 - UNDP Pol. Pr. 3	0.00	0.00	16.80	16.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.80	16.80	0.00	0.00	100%			
TF052452 - Microfinance for Poverty Reduction Project	0.00	0.00	4.00	2.20	12.00	12.64	38.30	21.21	32.00	48.48	33.00	34.22	64.00	24.88	0.00	23.44	-15.36	0.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	167.94	167.94	0.00	0.00	100%			
TF052475 - Telecom & Microwave Link	0.00	0.00	3.00	0.15	3.13	1.03	0.00	3.07	0.00	1.52	-0.12	0.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.01	6.01	0.00	0.00	100%			
TF052482 - Kabul Roads and Water Drainage Systems Project	0.00	0.00	3.00	0.00	0.00	2.93	0.00	0.00	-0.17	-0.11	-0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.80	2.80	0.00	0.00	100%			
TF052541 - Kabul Power Supply Project	0.00	0.00	7.44	0.00	0.00	2.90	0.00	1.51	0.00	1.40	0.00	1.03	0.00	0.26	-0.01	0.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.43	7.43	0.00	0.00	100%			
TF052735 - Strengthening the Financial Capacity Project	0.00	0.00	5.10	2.05	0.00	0.26	0.00	1.38	-1.04	0.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.06	4.06	0.00	0.00	100%			
TF053839 - National Solidarity Program - I	0.00	0.00	0.00	0.00	27.00	26.62	70.90	47.58	58.50	82.04	12.29	12.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168.69	168.69	0.00	0.00	100%			
TF053940 - Civil Service Capacity Building Project	0.00	0.00	0.00	0.00	0.00	8.00	2.38	5.00	4.24	0.00	4.98	0.00	1.08	0.00	0.31	-0.05	-0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.95	12.95	0.00	0.00	100%			
TF054718 - Rehabilitation of Naghu Hydropower Plant	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.16	0.00	0.07	0.00	6.05	0.00	2.60	0.00	3.55	0.00	2.84	0.00	0.00	-1.91	2.82	0.00	0.00	0.00	18.09	18.09	0.00	0.00	100%				
TF054729 - Urban Water Supply and Sanitation Project	0.00	0.00	0.00	0.00	20.00	0.00	21.00	3.63	0.00	3.48	0.00	11.51	0.00	4.48	0.00	4.14	0.00	8.80	0.00	4.96	0.00	0.00	0.00	0.00	0.00	0.00	41.00	41.00	0.00	0.00	100%				
TF054730 - Education - EQUIP	0.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	0.49	27.00	6.51	12.00	29.55	0.00	7.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.00	44.00	0.00	0.00	100%				
TF054477 - Rural Water Supply and Sanitation Project	0.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	0.59	0.00	0.63	2.65	2.05	0.00	2.25	-1.42	0.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.23	6.23	0.00	0.00	100%			
TF090077 - Management Capacity Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.55	5.00	2.76	0.00	4.48	0.00	2.80	-3.99	0.52	0.00	0.00	0.00	0.00	0.00	0.00	11.11	11.11	0.00	0.00	100%				
TF090205 - National Solidarity Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171.50	136.32	178.00	162.39	100.00	120.63	0.00	30.15	0.00	-0.30	-1.55	0.00	0.00	0.00	0.00	0.00	0.00	447.95	447.95	0.00	0.00	100%				
TF091120 - Kabul-Aybak-Mazar-e-Sharif Power Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.00	0.00	14.70	0.00	9.52	0.00	11.49	0.00	7.81	0.00	4.47	-1.58	7.45	0.00	0.00	0.00	55.42	55.42	0.00	0.00	100%					
TF091885 - Horticulture and Livestock Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.00	1.57	0.00	2.71	23.30	13.41	15.00	14.20	0.00	9.54	-3.25	4.82	0.00	0.00	46.05	46.05	0.00	0.00	100%					
TF092073 - Kabul Urban Reconstruction Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.60	0.00	0.00	1.14	0.00	1.04	0.00	2.35																

Undisbursed Balances of Individual Projects As of January 20, 2014

