

ARTF
Administrator's Report on Financial Status
As of December 21, 2013 (end of 12th month of FY1392)

1. Donor contributions for FY1392.

Total donor pledges for FY1392 amounts to US\$916.70 million, of which US\$657.85 million (72%) are without preference and US\$258.85 million (28%) are preferred. Table 1 reflects total donor pledges including paid-in amounts for FY1392.

Table 1: ARTF Contributions for FY1392, as of December 21, 2013 (in US\$ million)

| Main Donors | Total Contributions/ Pledges | of which without Preference | % of total Pledges | paid-in | % of total paid-in |
|--------------------|-------------------------------------|------------------------------------|---------------------------|----------------|---------------------------|
| United States | 276.59 | 177.59 | 30% | 218.59 | 28% |
| United Kingdom | 130.42 | 130.41 | 14% | 130.41 | 16% |
| Japan | 110.00 | 55.00 | 12% | 110.00 | 14% |
| EC/EU | 66.48 | 0.00 | 7% | 39.55 | 5% |
| Australia | 62.36 | 62.36 | 7% | 62.36 | 8% |
| Germany | 55.01 | 55.01 | 6% | 55.01 | 7% |
| Norway | 51.24 | 51.24 | 6% | 51.24 | 6% |
| Sweden | 43.02 | 24.55 | 5% | 39.98 | 5% |
| Netherlands | 23.78 | 23.78 | 3% | 23.78 | 3% |
| France | 23.13 | 23.13 | 3% | 5.52 | 1% |
| Canada | 23.09 | 11.25 | 3% | 11.84 | 1% |
| Finland | 13.30 | 7.18 | 1% | 13.30 | 2% |
| Italy | 11.98 | 11.98 | 1% | 3.60 | 0% |
| Denmark | 10.70 | 10.70 | 1% | 10.70 | 1% |
| Others | 15.62 | 13.68 | 2% | 15.13 | 2% |
| Total | 916.70 | 657.85 | 100% | 791.00 | 100% |

2. Consolidated ARTF Sources and Uses of Funds for FY1392

Table 2 presents sources and uses of funds for FY1392 on a consolidated basis as of December 21, 2013. The sources of funds are net donor contributions, investment income less administration fees and the cash balance carried forward from SY1391.

As of December 21, 2013, the cash balance stood at US\$1,671.59 million comprising: (a) US\$115.90 million in the Recurrent Cost Trust Fund (excluding US\$50 million in the designated Account); (b) combined undisbursed balance of the ARTF active investment portfolio of US\$770.73 million; and (c) US\$11.70 million reserved for the Monitoring and Supervisory Agent, leaving a net unallocated cash balance of US\$723.52 million. However, the total FY1392 allocation for the Incentive Program of US\$150 million has been ring-fenced, of which US\$24.10 million has been disbursed, hence the actual cash balance available for new investments is only US\$597.62 million.

Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, December 21, 2013)

| | SY 1381 | SY 1382 | SY 1383 | SY 1384 | SY 1385 | SY 1386 | SY 1387 | SY 1388 | SY 1389 | SY 1390 | FY 1391 | FY 1392 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|
| | Total Actual | Total Actual | Total Actual | Total Actual | Total Actual | Total Actual | Total Actual | Total Actual | Total Actual | Total Actual | Total Actual | Total Actual |
| SOURCES OF FUNDS (A+B) | | | | | | | | | | | | |
| A. Net Donors Contributions (A1-A2) | 184.24 | 284.38 | 378.77 | 404.09 | 460.00 | 654.25 | 632.69 | 653.92 | 608.48 | 925.25 | 928.69 | 780.07 |
| A.1. Donors Contributions | 184.77 | 286.46 | 380.37 | 404.05 | 453.92 | 634.80 | 626.82 | 657.29 | 610.44 | 933.51 | 942.20 | 791.00 |
| A.2. IDA fees minus Investment Income | 0.53 | 2.08 | 1.59 | -0.04 | -6.08 | -19.44 | -5.88 | 3.37 | 2.26 | 8.26 | 13.51 | 11.19 |
| A.3. Refund of Ineligible Expenditure | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.29 | 0.00 | 0.00 | 0.26 |
| B. Cash Carried-Over (=D previous year) | 0.00 | 119.52 | 155.97 | 238.07 | 302.79 | 293.89 | 426.68 | 495.34 | 679.28 | 728.33 | 1148.49 | 1584.93 |
| USES OF FUNDS (C+D) | | | | | | | | | | | | |
| C. Disbursements (C1+C2+C3+C4) ¹ | 64.72 | 247.94 | 296.67 | 339.37 | 468.89 | 521.46 | 564.03 | 469.98 | 559.42 | 505.09 | 492.25 | 693.15 |
| C.1 Recurrent window - Disbursed by DAB | 59.21 | 214.14 | 235.16 | 253.25 | 300.21 | 290.55 | 310.06 | 221.42 | 336.68 | 176.64 | 225.00 | 256.10 |
| Wages | 40.95 | 145.77 | 179.32 | 174.21 | 216.20 | 203.00 | 276.74 | 148.31 | 281.90 | 176.64 | 225.00 | 201.60 |
| O&M | 13.65 | 51.16 | 55.28 | 79.04 | 84.01 | 87.55 | 33.32 | 73.11 | 54.78 | 0.00 | 0.00 | 54.50 |
| Other | 4.60 | 17.21 | 0.56 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| C.2. Investment window | | 15.59 | 58.87 | 83.97 | 166.14 | 226.11 | 251.13 | 246.17 | 219.42 | 320.63 | 256.86 | 424.39 |
| C.3. Pass-through to LOTFA (UNDP Police) | 4.84 | 16.80 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| C.4. Fees to monitoring agent | 0.67 | 1.41 | 2.64 | 2.16 | 2.53 | 4.80 | 2.84 | 2.39 | 3.32 | 7.82 | 10.39 | 12.66 |
| D. Cash Balance (end-of-period) (A+B-C=D1+D2) | 119.52 | 155.97 | 238.07 | 302.79 | 293.89 | 426.68 | 495.34 | 679.28 | 728.33 | 1148.49 | 1584.93 | 1671.84 |
| D.1. Committed Cash Balance: | 97.12 | 109.91 | 161.68 | 279.85 | 227.24 | 305.93 | 385.03 | 427.54 | 503.31 | 648.85 | 861.86 | 948.33 |
| to recurrent window special account | 51.50 | 50.60 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 |
| to recurrent window Trust Fund | 44.29 | 26.04 | 49.49 | 76.24 | 75.03 | 70.48 | 76.42 | 145.00 | 24.57 | 50.00 | 50.00 | 115.90 |
| undisbursed investment window balance | 0.00 | 32.57 | 61.82 | 150.75 | 94.90 | 179.42 | 252.29 | 225.61 | 425.13 | 540.90 | 741.00 | 770.73 |
| to Monitoring Agent | 1.33 | 0.70 | 0.37 | 2.85 | 7.32 | 6.02 | 6.32 | 6.93 | 3.61 | 7.95 | 20.86 | 11.70 |
| D.2. Unallocated Cash Balance | 22.40 | 46.05 | 76.39 | 22.94 | 66.65 | 120.75 | 110.31 | 251.74 | 225.02 | 499.64 | 723.07 | 723.52 |

Note : FY1392 total IP amount under RC account of US\$150 million has been ring-fenced, of which US\$24.10 million has been disbursed. Hence the actual cash balance available for new investments is only US\$597.62 million.

3. Recurrent Cost Financing Requirements

For FY1392 a ceiling for the Recurrent Cost Window (RCW) of US\$332 million was set out in the ARTF Financing Strategy SY1391-1393. The ceiling is made up of US\$150 million in recurrent cost baseline financing, US\$150 million for the Incentive Program (IP) and US\$32 million for the new O&M Facility. The FY1392 baseline ceiling of US\$150 million and US\$32 million for O&M has been fully allocated to the RCW account and was disbursed in full as of July 22, 2013.

On December 4, 2013, the ARTF Management Committee approved an additional US\$15 million under the new arrangement of the ARTF: “Ad hoc Bilateral TMAF Payments (ATP)”^a, endorsed by the ARTF Steering Committee on December 1, 2013. Disbursement of the US\$15 million will take place subject to a final agreement.

The FY1392 opening balance of US\$50 million for the IP was fully disbursed during FY1392. In November 2013, an IP technical review approved the disbursement of an amount of US\$44.8 million under the IP FY1391-1393 Memorandum of Understanding. This amount includes an undisbursed FY1391 balance of US\$20.7 million and FY1392 IP amount of US\$24.10 million.

The overview of the full year FY1392 is shown in Table 3, including the timing and size of each transfer.

^a Please refer to the [FY1393 Update to the ARTF Financing Strategy](#) for further information on the ATP.

Table 3: Recurrent Cost Financing Requirement for FY1392 (US\$ million, December 21, 2013)

| | FY1391 | FY1392 Projected | | | | | FY1381-92 |
|-----------------------|--------------|------------------|---------------|--------------|---------------|---------------|-----------|
| | Total Actual | Q1 | Q2 | Q3 | Q4 | Consolidated | Total |
| Opening Balance | 50.00 | 50.00 | 259.50 | 127.50 | 70.70 | 50.00 | 0.00 |
| Commitment (Transfer) | 225.00 | 232.00 | 0.00 | 0.00 | 90.00 | 322.00 | 3044.32 |
| Disbursements | -225.00 | -22.50 | -132.00 | -56.80 | -44.80 | -256.10 | -2928.42 |
| Closing Balance | 50.00 | 259.50 | 127.50 | 70.70 | 115.90 | 115.90 | 115.90 |

Note : The above balances do not include Designated Account (working capital) balance of US\$50 million.

1. Opening balance US\$50 million is undisbursed IP balance from FY1391
2. Total funding for FY1392 is US\$332 million comprises of US\$150 million base ceiling, US\$150 million for Incentive Program and US\$32 million for O & M. The total amount of US\$332 million has been ring-fenced. Baseline ceiling and O & M amount fully disbursed as of July 2013. The US\$100 million in excess of the ceiling is the buffer amount made available to GOA for emergency purposes.
3. During FY1392, FY1391 IP amount of US\$ 50 million has been fully disbursed and US\$24.10 million disbursed towards IP out of US\$150 million FY1392 IP ceiling in Q4. The balance amount of US\$125.90 million will be disbursed after the last technical review in FY1393.
4. Allocations and disbursements figures are actual.
5. Closing balance of US\$115.90 million include buffer amount of US\$100 million and additional ceiling of US\$ 15 million for FY1392 ATP funding. Disbursement of this fund subject to final agreement with MoF and the US

Table 4 - ARTF Financing Strategy

| Sector | Project | 1392 - Projected | 1392 - Actuals | 1393 - Planned |
|---------------------------|---|------------------|----------------|----------------|
| Agriculture | Irrigation Rehabilitation and Development | | | \$30 |
| | Inputs Supply | \$75 | \$75 | |
| | Horticulture & Livestock | | | \$50 |
| | On Farm Water Management | -\$16 | -\$16 | |
| | Strategic Grain Reserves | \$18 | \$0 | \$18 |
| Rural Development | NSP III* | \$300 | \$250 | \$200 |
| | Rural Access Roads | \$50 | \$0 | \$188 |
| | Rural Enterprise Development | \$0 | -\$2 | |
| | Rural Water and Sanitation | | | \$50 |
| | Rural Livelihoods | | | |
| Infrastructure | Power sector | \$40 | \$5 | \$80 |
| | CASA 1000 Community Benefit Sharing | | | \$30 |
| | Resource Corridors | \$70 | \$3 | \$74 |
| | Kabul Municipal development | \$5 | \$5 | \$80 |
| | Kabul Urban Transport | \$90 | \$0 | \$80 |
| Human Development | Basic Education | \$125 | \$0 | \$125 |
| | Higher Education | \$50 | \$5 | \$50 |
| | Skills & TVET (includes prep grant) | \$30 | \$0 | \$15 |
| | Health | \$120 | \$100 | |
| Governance | Capacity Building for Results | | | |
| | Justice | | | |
| | Public Finance Management | | | \$30 |
| | Total Investment Window Financing Need | \$958 | \$425 | \$1,100 |
| Recurrent Cost | Recurrent Cost Base | \$150 | \$150 | \$125 |
| | Incentive Program | \$150 | \$150 | \$175 |
| | O&M Facility | \$32 | \$32 | \$100 |
| | Total Recurrent Cost Financing Need | \$332 | \$332 | \$400 |
| Bilateral Premiums | Ad-hoc Bilateral TMAF Premium Payments | | | TBD |
| Monitoring | Monitoring Agents - IW and RC | \$4 | \$4 | \$12 |
| | Total ARTF Financing Need | \$1,294 | \$761 | \$1,512 |

Notes: (i) All amounts and delivery dates listed in the draft Financing Strategy are indicative and will depend on capacity in line ministries as well as donor contributions; (ii) Marked blue cells indicate priority scale up areas identified by the Ministry of Finance; and (iii) The 1393 allocation for the Incentive Program will include also the carry-over from the 1392 allocation that had not been disbursed by December 20, 2013; and (iv) administration fee of 2 % is charged at the time donor contributions are received by the Bank and released into the Bank's budget only based on project disbursement.

Table 5: Actual and Expected Donor Contributions

Paid-in, Committed, Pledged (US\$ million)

December 21, 2013

| Donor | SY 1381 | SY 1382 | SY 1383 | SY 1384 | SY 1385 | SY 1386 | SY 1387 | SY 1388 | SY 1389 | SY 1390 | FY 1391 | FY 1392 | | | | | FY 1381-92 | FY 1381-92 | FY 1381-92 | FY 1381-92 |
|--------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|---------------|---------------|----------------|---------------|----------------|---------------|
| | Total | Total | Total | Total | Total | Total | Total | Total | Total | Total | Total | Total | Signed | Un-signed | Total | % of Total | Total | % of Total | Total | % of Total |
| | Paid-in | Paid-in | Paid-in | Paid-in | Paid-in | Paid-in | Paid-in | Paid-in | Paid-in | Paid-in | Paid-in | Paid-in | Paid-in | Pledges | Pledges | FY 1392 | FY 1392 | Total | % of Total | Paid-in |
| Australia | 0.00 | 2.63 | 6.27 | 7.65 | 5.84 | 2.09 | 31.44 | 14.99 | 28.49 | 89.47 | 6.03 | 62.36 | 0.00 | 0.00 | 62.36 | 6.8% | 257.27 | 3.7% | 257.27 | 3.7% |
| Bahrain | 0.00 | 0.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% | 0.50 | 0.0% | 0.50 | 0.0% |
| Belgium | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.61 | 2.72 | 0.00 | 2.71 | 0.00 | 2.60 | 0.00 | 0.00 | 2.60 | 0.3% | 10.63 | 0.2% | 10.63 | 0.2% |
| Brazil | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% | 0.20 | 0.0% | 0.20 | 0.0% |
| Canada | 12.00 | 50.09 | 5.49 | 72.34 | 58.86 | 213.46 | 22.07 | 34.22 | 38.35 | 49.24 | 26.08 | 11.84 | 11.25 | 0.00 | 23.09 | 2.5% | 605.31 | 8.6% | 594.06 | 8.6% |
| Denmark | 5.00 | 5.00 | 3.16 | 3.92 | 4.34 | 8.43 | 20.86 | 10.25 | 2.03 | 10.28 | 11.38 | 10.70 | 0.00 | 0.00 | 10.70 | 1.2% | 95.36 | 1.4% | 95.36 | 1.4% |
| EC/EU | 15.87 | 52.72 | 47.60 | 58.77 | 52.72 | 73.62 | 11.31 | 14.19 | 25.52 | 9.44 | 34.79 | 39.55 | 26.93 | 0.00 | 66.48 | 7.3% | 463.02 | 6.6% | 436.09 | 6.3% |
| Estonia | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.29 | 0.00 | 1.26 | 0.00 | 0.00 | 1.26 | 0.1% | 1.56 | 0.0% | 1.56 | 0.0% |
| Finland | 2.79 | 2.45 | 5.95 | 0.00 | 2.42 | 5.40 | 7.91 | 8.86 | 7.82 | 9.90 | 11.10 | 13.30 | 0.00 | 0.00 | 13.30 | 1.5% | 77.90 | 1.1% | 77.90 | 1.1% |
| France | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5.13 | 5.72 | 5.56 | 0.00 | 5.17 | 5.52 | 0.00 | 17.61 | 23.13 | 2.5% | 44.71 | 0.6% | 27.09 | 0.4% |
| Germany | 10.07 | 11.44 | 15.94 | 1.23 | 20.47 | 55.99 | 74.00 | 50.85 | 64.52 | 78.40 | 78.16 | 55.01 | 0.00 | 0.00 | 55.01 | 6.0% | 516.09 | 7.3% | 516.09 | 7.5% |
| India | 0.20 | 0.20 | 0.00 | 0.40 | 0.20 | 0.20 | 0.19 | 0.20 | 0.20 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.01 | 0.0% | 1.80 | 0.0% | 1.79 | 0.0% |
| Iran, Islamic Repu | 0.00 | 0.99 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% | 0.99 | 0.0% | 0.99 | 0.0% |
| Ireland | 1.00 | 1.70 | 1.81 | 0.61 | 1.28 | 1.46 | 1.58 | 2.78 | 2.54 | 1.37 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% | 16.12 | 0.2% | 16.12 | 0.2% |
| Italy | 17.00 | 0.00 | 6.54 | 0.00 | 9.22 | 8.80 | 34.07 | 4.10 | 3.89 | 10.70 | 3.89 | 3.60 | 8.38 | 0.00 | 11.98 | 1.3% | 110.20 | 1.6% | 101.82 | 1.5% |
| Japan | 5.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20.00 | 138.00 | 110.00 | 0.00 | 0.00 | 110.00 | 12.0% | 273.00 | 3.9% | 273.00 | 4.0% |
| Korea, Republic of | 2.00 | 2.00 | 2.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10.00 | 0.00 | 0.00 | 10.00 | 1.1% | 16.00 | 0.2% | 16.00 | 0.2% |
| Kuwait | 5.00 | 5.00 | 5.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% | 15.00 | 0.2% | 15.00 | 0.2% |
| Luxembourg | 1.00 | 0.00 | 0.00 | 0.61 | 1.56 | 1.07 | 1.14 | 1.14 | 1.11 | 0.97 | 0.00 | 0.67 | 0.00 | 0.48 | 1.15 | 0.1% | 9.74 | 0.1% | 9.26 | 0.1% |
| Netherlands | 33.67 | 41.15 | 46.41 | 29.66 | 50.81 | 39.76 | 39.46 | 41.90 | 32.66 | 32.57 | 32.48 | 23.78 | 0.00 | 0.00 | 23.78 | 2.6% | 444.32 | 6.3% | 444.32 | 6.4% |
| New Zealand | 0.00 | 0.00 | 0.00 | 0.00 | 0.63 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% | 0.63 | 0.0% | 0.63 | 0.0% |
| Norway | 6.82 | 29.63 | 9.91 | 22.54 | 23.22 | 30.98 | 31.47 | 38.36 | 47.80 | 48.57 | 55.11 | 51.24 | 0.00 | 0.00 | 51.24 | 5.6% | 395.66 | 5.6% | 395.66 | 5.7% |
| Poland | 0.00 | 0.00 | 0.00 | 0.00 | 0.29 | 0.27 | 1.17 | 1.20 | 1.00 | 1.40 | 1.26 | 0.59 | 0.00 | 0.00 | 0.59 | 0.1% | 7.18 | 0.1% | 7.18 | 0.1% |
| Portugal | 0.00 | 0.46 | 0.73 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% | 1.18 | 0.0% | 1.18 | 0.0% |
| Russian Federatio | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.00 | 2.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% | 4.00 | 0.1% | 4.00 | 0.1% |
| Saudi Arabia | 10.00 | 5.00 | 5.00 | 0.00 | 5.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% | 25.00 | 0.4% | 25.00 | 0.4% |
| Spain | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 22.04 | 0.00 | 35.22 | 27.59 | 6.64 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% | 91.50 | 1.3% | 91.50 | 1.3% |
| Sweden | 3.10 | 5.98 | 25.90 | 12.84 | 14.68 | 20.18 | 18.35 | 25.35 | 32.64 | 28.59 | 31.49 | 39.98 | 3.04 | 0.00 | 43.02 | 4.7% | 262.13 | 3.7% | 259.09 | 3.8% |
| Switzerland | 0.67 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% | 0.67 | 0.0% | 0.67 | 0.0% |
| Turkey | 0.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% | 0.50 | 0.0% | 0.50 | 0.0% |
| UNDP | 0.00 | 2.41 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% | 2.41 | 0.0% | 2.41 | 0.0% |
| United Kingdom | 15.08 | 47.10 | 103.06 | 131.47 | 128.49 | 151.05 | 162.54 | 99.05 | 23.72 | 132.96 | 136.02 | 130.41 | 0.00 | 0.00 | 130.42 | 14.2% | 1260.95 | 17.9% | 1260.95 | 18.3% |
| United States | 38.00 | 20.00 | 89.59 | 62.00 | 73.90 | 0.00 | 159.50 | 264.00 | 265.00 | 400.00 | 371.24 | 218.59 | 0.00 | 58.00 | 276.59 | 30.2% | 2019.82 | 28.7% | 1961.82 | 28.4% |
| TOTAL | 184.77 | 286.46 | 380.37 | 404.05 | 453.92 | 634.80 | 626.82 | 657.29 | 610.44 | 933.51 | 942.20 | 791.00 | 49.61 | 76.09 | 916.70 | 100.0% | 7031.33 | 100.0% | 6905.63 | 100.0% |

Undisbursed Balances of Individual Projects As of December 21, 2013

