

**ARTF**  
**Administrator's Report on Financial Status**  
**As of December 20, 2016 (end of 12<sup>th</sup> month of FY1395)**

**1. Donor contributions for FY1395.**

Total donor pledges for FY1395 amount to US\$1165.15 million, of which US\$592.46 million (51%) are without preference and US\$572.69 million (49%) are preferenced. In addition US\$223.89 million has been pledged in funding under the Ad Hoc Payments (AHP) facility. Table 1 reflects total donor pledges and paid-in amounts, including AHP.

**Table 1: ARTF Contributions for FY1395, as of December 20, 2016 (in US\$ million)**

Main Donors	Total Contributions/ Pledges	of which without Preference	% of total Pledges	paid-in	% of total paid-in
United States	526.03	150.00	38%	261.03	28%
EC/EU	262.44	0.00	19%	139.42	15%
United Kingdom	149.91	127.65	11%	149.91	16%
Germany	149.04	85.13	11%	76.38	8%
Sweden	65.54	65.54	5%	65.54	7%
Japan	63.65	33.65	5%	63.65	7%
Denmark	41.40	21.51	3%	41.40	5%
Canada	40.36	29.08	3%	29.92	3%
Netherlands	22.15	22.15	2%	22.15	2%
Australia	18.92	18.92	1%	18.92	2%
Norway	19.23	15.13	1%	19.23	2%
Italy	13.97	13.97	1%	13.97	2%
Finland	11.28	5.64	1%	11.29	1%
Others	5.11	4.08	0%	5.10	1%
<b>Total</b>	<b>1389.04</b>	<b>592.46</b>	<b>100%</b>	<b>917.92</b>	<b>100%</b>

**2. Consolidated ARTF Sources and Uses of Funds for FY1395**

Table 2 presents sources and uses of funds for FY1395 on a consolidated basis as of December 20, 2016. The sources of funds are net donor contributions, investment income less administration fees and the cash balance carried forward from FY1394.

As of December 20, 2016, the cash balance stood at US\$1,502.70 million comprising: (a) US\$51.88 million in the Recurrent Cost Trust Fund (excluding US\$50 million in the designated Account); (b) combined undisbursed balance of the ARTF active investment portfolio of US\$890.45 million; (c) US\$3.38 combined undisbursed balance of the Research and Analysis Program and (d) US\$20.08 million reserved for the Monitoring and Supervisory Agents, leaving a net unallocated cash balance of US\$486.91 million.

**Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, December 20, 2016)**

	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389	SY 1390	FY 1391	FY 1392	FY 1393	FY 1394	FY 1395
	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual
<b>SOURCES OF FUNDS (A+B)</b>															
<b>A. Net Donors Contributions (A1-A2)</b>	<b>184.24</b>	<b>284.38</b>	<b>378.77</b>	<b>404.09</b>	<b>460.00</b>	<b>654.25</b>	<b>632.69</b>	<b>653.92</b>	<b>608.48</b>	<b>925.25</b>	<b>928.69</b>	<b>779.93</b>	<b>1010.17</b>	<b>643.26</b>	<b>906.53</b>
A.1. Donors Contributions	184.77	286.46	380.37	404.05	453.92	634.80	626.82	657.29	610.44	933.51	942.20	791.00	1027.64	651.50	917.92
A.2. IDA fees minus Investment Income	0.53	2.08	1.59	-0.04	-6.08	-19.44	-5.88	3.37	2.26	8.26	13.51	11.32	17.47	8.23	11.39
A.3. Refund of Ineligible Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.00	0.00	0.26	0.00	0.00	0.00
<b>B. Cash Carried-Over (=D previous year)</b>		<b>119.52</b>	<b>155.97</b>	<b>238.07</b>	<b>302.79</b>	<b>293.89</b>	<b>426.68</b>	<b>495.34</b>	<b>679.28</b>	<b>728.33</b>	<b>1148.49</b>	<b>1584.93</b>	<b>1671.70</b>	<b>1677.88</b>	<b>1482.90</b>
<b>USES OF FUNDS (C+D)</b>															
<b>C. Disbursements (C1+C2+C3+C4) ¹</b>	<b>64.72</b>	<b>247.94</b>	<b>296.67</b>	<b>339.37</b>	<b>468.89</b>	<b>521.46</b>	<b>564.03</b>	<b>469.98</b>	<b>559.42</b>	<b>505.09</b>	<b>492.25</b>	<b>693.16</b>	<b>1003.99</b>	<b>838.24</b>	<b>886.73</b>
C.1 Recurrent window - Disbursed by DAB	59.21	214.14	235.16	253.25	300.21	290.55	310.06	221.42	336.68	176.64	225.00	256.10	419.56	435.69	469.86
Wages	40.95	145.77	179.32	174.21	216.20	203.00	276.74	139.78	218.10	176.64	225.00	150.00	125.00	125.00	100.00
O&M	13.65	51.16	55.28	79.04	84.01	87.55	33.32	41.64	54.78	0.00	0.00	32.00	33.90	33.60	0.00
Other	4.60	17.21	0.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IP (Incentive Program)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	63.80	0.00	0.00	74.10	113.70	93.60	244.20
AHP (Ad Hoc Payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	146.96	183.49	125.66
C.2. Investment window		15.59	58.87	83.97	166.14	226.11	251.13	246.17	219.42	320.63	256.86	424.39	570.36	394.69	401.98
C.3. Pass-through to LOTFA (UNDP Police)	4.84	16.80													
C.4. Fees to monitoring agent	0.67	1.41	2.64	2.16	2.53	4.80	2.84	2.39	3.32	7.82	10.39	12.67	14.08	7.86	13.37
C.5. Research and Analysis Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.51
<b>D. Cash Balance (end-of-period) (A+B-C=D1+D2)</b>	<b>119.52</b>	<b>155.97</b>	<b>238.07</b>	<b>302.79</b>	<b>293.89</b>	<b>426.68</b>	<b>495.34</b>	<b>679.28</b>	<b>728.33</b>	<b>1148.49</b>	<b>1584.93</b>	<b>1671.70</b>	<b>1677.88</b>	<b>1482.90</b>	<b>1502.70</b>
D.1. Committed Cash Balance:	<b>97.12</b>	<b>109.91</b>	<b>161.68</b>	<b>279.85</b>	<b>227.24</b>	<b>305.93</b>	<b>385.03</b>	<b>427.54</b>	<b>503.31</b>	<b>648.85</b>	<b>861.86</b>	<b>948.32</b>	<b>1152.50</b>	<b>1129.89</b>	<b>1015.79</b>
to recurrent window special account	51.50	50.60	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
to recurrent window Trust Fund	44.29	26.04	49.49	76.24	75.03	70.48	76.42	145.00	24.57	50.00	50.00	115.90	265.44	151.75	51.88
undisbursed investment window balance		32.57	61.82	150.75	94.90	179.42	252.29	225.61	425.13	540.90	741.00	770.73	827.44	897.74	890.45
to Monitoring Agent	1.33	0.70	0.37	2.85	7.32	6.02	6.32	6.93	3.61	7.95	20.86	11.69	9.61	30.25	20.08
to Research and Analysis Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.15	3.38
D.2. Unallocated Cash Balance	<b>22.40</b>	<b>46.05</b>	<b>76.39</b>	<b>22.94</b>	<b>66.65</b>	<b>120.75</b>	<b>110.31</b>	<b>251.74</b>	<b>225.02</b>	<b>499.64</b>	<b>723.07</b>	<b>723.38</b>	<b>525.39</b>	<b>353.01</b>	<b>486.91</b>

### 3. Recurrent Cost Financing Requirements

The new ARTF Financing Strategy 1394-1396 establishes that baseline financing will reduce to the level of US\$100 million for FY1395, disbursed in quarterly tranches.

The FY1395 opening balance in the Recurrent Cost Window trust fund of US\$151.75 million consisted of US\$100 million as a buffer, US\$25 million as the baseline ceiling for the first quarter and a remaining balance of US\$26.75 million in undisbursed AHP funding. As of December 20, 2016 a total of US\$469.86 million has been disbursed, which constitutes 4 quarterly tranches of baseline recurrent cost financing, AHP payment of US\$125.66 million, and US\$183.9 million related to FY1394 and US\$60.3 million to FY1395 IP Benchmarks.

The overview of the full year FY1395 is shown in Table 3.

**Table 3: Recurrent Cost Overview (US\$ million, December 20, 2016)**

	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389	SY 1390	FY 1391	FY 1392	FY 1393	FY 1394	FY 1395				FY 1381-95 (Actual)	
	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Total Actual	Q1 Actual	Q2 Actual	Q3 Actual	Q4 Actual	Consolidated	Total
Opening Balance		95.79	76.64	99.49	76.24	75.03	70.48	76.42	145.00	24.57	50.00	50.00	115.90	265.44	151.75	86.75	21.05	205.38	521.75	
<b>Transfers</b>	<b>155.00</b>	<b>195.00</b>	<b>258.00</b>	<b>230.00</b>	<b>299.00</b>	<b>286.00</b>	<b>316.00</b>	<b>290.00</b>	<b>216.25</b>	<b>202.07</b>	<b>225.00</b>	<b>322.00</b>	<b>569.10</b>	<b>322.00</b>	<b>0.00</b>	<b>160.00</b>	<b>210.00</b>	<b>0.00</b>	<b>370.00</b>	<b>4255.42</b>
Wages	155.00	195.00	258.00	230.00	299.00	286.00	316.00	250.00	152.45	202.07	175.00	150.00	295.00	180.53		80.00	210.00		290.00	3434.05
O&M	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.00	12.90	0.00		0.00	0.00		0.00	44.90
Incentive Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	63.80	0.00	50.00	44.80	146.20	0.00		0.00	0.00		0.00	344.80
Debt Service, IMF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00		0.00	0.00
Debt Service, IDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00		0.00	0.00
Debt Service, ADB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00		0.00	0.00
Bulk Contracts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80.20	0.00	0.00	0.00		0.00	0.00		0.00	80.20
Ad Hoc Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	115.00	141.47			80.00	0.00		80.00	351.47
<b>Disbursements</b>	<b>59.21</b>	<b>214.14</b>	<b>235.16</b>	<b>253.25</b>	<b>300.21</b>	<b>290.55</b>	<b>310.06</b>	<b>221.42</b>	<b>336.68</b>	<b>176.64</b>	<b>225.00</b>	<b>256.10</b>	<b>419.56</b>	<b>435.69</b>	<b>65.00</b>	<b>225.70</b>	<b>25.66</b>	<b>153.50</b>	<b>469.86</b>	<b>4203.54</b>
Wages	40.95	145.77	179.32	174.21	216.20	203.00	276.74	139.78	218.10	176.64	225.00	150.00	125.00	125.00	25.00	25.00	25.00	25.00	100.00	2495.72
O&M	13.65	51.16	55.28	79.04	84.01	87.55	33.32	41.64	54.78	0.00	0.00	32.00	33.90	33.60	0.00	0.00	0.00	0.00	0.00	599.93
Incentive Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	63.80	0.00	50.00	44.80	146.20	0.00		0.00	0.00		0.00	629.40
Debt Service, IMF	0.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00		0.00	0.77
Debt Service, IDA	2.77	3.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00		0.00	6.64
Debt Service, ADB	0.00	0.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00		0.00	0.56
Bulk Contracts	1.07	12.78	0.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00		0.00	14.41
Ad Hoc Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	146.96	183.49	40.00	40.00	0.66	45.00			125.66	456.12
Closing Balance	<b>95.79</b>	<b>76.64</b>	<b>99.49</b>	<b>76.24</b>	<b>75.03</b>	<b>70.48</b>	<b>76.42</b>	<b>145.00</b>	<b>24.57</b>	<b>50.00</b>	<b>50.00</b>	<b>115.90</b>	<b>265.44</b>	<b>151.75</b>	<b>86.75</b>	<b>21.05</b>	<b>205.38</b>	<b>51.88</b>	<b>51.88</b>	<b>51.88</b>

**Table 4 - ARTF Project Financing by Sector - 1394-1396**

ARTF Financing Strategy FY1394 - FY1396 (2015 - 2017) Update - USD Millions										
Sector	Project	FY1394		FY1395		FY1396		Total Projected & Actual		MC Approval Date
		Projected	Revised	Projected	Revised	Projected	Revised	Total Projected	Total Revised	
Governance	PFMR II AF	75.00	<b>41.12</b>					75.00	41.12	10-Feb-16
	PFMR III						50.00	0.00	50.00	
	Labor Contracting PPG				2.00			0.00	2.00	
Human Development	Basic Education			100.00	0.00	0.00	100.00	100.00	100.00	
	Higher Education	50.00	<b>50.00</b>					50.00	50.00	7-Jul-15
	Higher Education - AF				15.00			0.00	15.00	
	NATEJA AF				10.00			0.00	10.00	
Agriculture	Irrigation Rehabilitation and Development - AF	70.00	0.00	0.00	<b>70.00</b>			70.00	70.00	15-May-16
	On Farm Water Management - AF	45.00	<b>45.00</b>					45.00	45.00	14-Dec-15
	NHLP - AF			0.00	<b>90.00</b>			0.00	90.00	29-Jun-16
	New Agriculture Program incl. grain reserves					100.00	0.00	100.00	0.00	
Rural Development	NSP III - AF			0.00	<b>57.26</b>			0.00	57.26	29-Jun-16
	Citizen's Charter Afghanistan Project			200.00	<b>100.00</b>	0.00	<b>100.00</b>	200.00	200.00	21-Sep-16
	Rural Access Roads (ARAP) - AF				100.00	100.00	0.00	100.00	100.00	
	Rural Enterprises Development - AF			50.00	<b>4.70</b>			50.00	4.70	3-Oct-16
Social Development	Land Management Support	30.00	0.00		<b>4.95</b>			30.00	4.95	15-May-16
	Women Economic Empowerment						15.00	0.00	15.00	
Infrastructure	DABS TA			5.00	<b>6.00</b>			5.00	6.00	10-Feb-16
	Power System Development - AF	13.00	<b>15.00</b>					13.00	15.00	7-Jul-15
	Naghlu Hydropower Rehabilitation			70.00	<b>83.00</b>			70.00	83.00	14-Dec-15
	Resource Corridors Project						35.00	0.00	35.00	
	E-Governance PPG - Digital CASA				<b>5.00</b>			0.00	5.00	29-Jun-16
	Municipal Development Program PPG				1.50			0.00	1.50	
Technical Assistance	Urban NPP PPG				<b>2.90</b>			0.00	2.90	21-Sep-16
	TA Project	2.00	0.00	4.00	<b>5.00</b>	4.00	5.00	10.00	10.00	29-Jun-16
<b>Total</b>		<b>285.00</b>	<b>151.12</b>	<b>429.00</b>	<b>557.31</b>	<b>204.00</b>	<b>305.00</b>	<b>918.00</b>	<b>1013.43</b>	

**Notes to Aid Interpretation**

- 1:** Bold numbers reflect amounts for actual approved projects. All projects shown in 1394 column. Bold numbers in 1395 and 1396 columns indicate either project so far approved or, for 1396, allocations tranching for 1396 (for CCAP).
- 2:** The rest -- all non-bold numbers -- indicate amounts for projects in the pipeline (1395 & 1396) under the FS as of now. This list is what constitutes the Update to the FS.
- 3:** The pipeline (projects under preparation or discussion for 1395 & 1396) are subject to change, including on design, timing, and amounts.
- 4:** In the original FS, \$200m was indicated against NSP IV, the actual name of the new project was later agreed to be Citizens' Charter Afghanistan Project.
- 5:** Citizens' Charter = \$400m, of which \$200m will be allocated during current FS with a first tranche of \$100m in 1395 & \$100m in 1396.
- 6:** In the original FS, \$50m was planned for the next phase of Rural Livelihoods Project. This is now the \$4.7m Additional Financing for AREDP in the Updated FS.
- 7:** Additional funds received from EU for NHLP account for the bulk of the difference between the \$1,013m in this FS Update and the projected total of \$918m in the original FS.
- 8:** The new Strategic Grain Reserves project will be financed by IDA and JSDF, not ARTF.
- 9:** Original FS did not anticipate Additional Finance for NSP III. The \$57m AF is from new donor contributions, not previously envisioned in original FS, in support of Jobs for Peace Program.
- 10:** Land Management project, original FS anticipated \$30m. ARTF will now only finance the preparation (\$4.95m). The \$30 million project will be financed from IDA.

**Note:** Other planned allocations during 2016 & 2017 include: USD 200m for SEHAT & USD 50m for CBR

**Table 5: Actual and Expected Donor Contributions**

Paid-in, Committed, Pledged (US\$ million)

December 20, 2016

Donor	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389	SY 1390	FY 1391	FY 1392	FY 1393	FY 1394	FY 1395					FY 1381-95	FY 1381-95	FY 1381-95	FY 1381-95
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Signed	Un-signed	Total	% of Total	Total	% of Total	Total	% of Total
	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Pledges	Pledges	FY 1395	FY 1395	Total	% of Total	Paid-in	Paid-in
Australia	0.00	2.63	6.27	7.65	5.84	2.09	31.44	14.99	28.49	89.47	6.03	62.36	74.88	13.29	18.92	0.00	0.00	18.92	1.4%	364.37	3.7%	364.37	3.8%
Bahrain	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.50	0.0%	0.50	0.0%
Belgium	0.00	0.00	0.00	0.00	0.00	0.00	2.61	2.72	0.00	2.71	0.00	2.60	2.50	0.00	0.00	0.00	0.00	0.00	0.0%	13.13	0.1%	13.13	0.1%
Brazil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.20	0.0%	0.20	0.0%
Canada	12.00	50.09	5.49	72.34	58.86	213.46	22.07	34.22	38.35	49.24	26.08	11.84	18.67	74.33	29.92	0.00	10.44	40.36	2.9%	727.42	7.3%	716.98	7.5%
Czech Republic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.86	1.64	0.00	0.00	1.64	0.1%	2.50	0.0%	2.50	0.0%
Denmark	5.00	5.00	3.16	3.92	4.34	8.43	20.86	10.25	2.03	10.28	11.38	10.70	6.50	12.70	41.40	0.00	0.00	41.40	3.0%	155.95	1.6%	155.95	1.6%
EC/EU	15.87	52.72	47.60	58.77	52.72	73.62	11.31	14.19	25.52	9.44	34.79	39.55	76.19	12.29	139.42	53.48	69.54	262.44	18.9%	787.01	7.9%	663.99	7.0%
Estonia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.00	1.26	0.62	0.54	0.44	0.00	0.00	0.44	0.0%	3.15	0.0%	3.15	0.0%
Finland	2.79	2.45	5.95	0.00	2.42	5.40	7.91	8.86	7.82	9.90	11.10	13.30	12.35	9.98	11.29	0.00	0.00	11.28	0.8%	111.52	1.1%	111.52	1.2%
France	0.00	0.00	0.00	0.00	0.00	0.00	5.13	5.72	5.56	0.00	5.17	5.52	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	27.09	0.3%	27.09	0.3%
Germany	10.07	11.44	15.94	1.23	20.47	55.99	74.00	50.85	64.52	78.40	78.16	55.01	75.26	0.00	76.38	72.65	0.00	149.04	10.7%	740.38	7.4%	667.73	7.0%
India	0.20	0.20	0.00	0.40	0.20	0.20	0.19	0.20	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.01	0.0%	1.81	0.0%	1.79	0.0%
Iran, Islamic Rep	0.00	0.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.99	0.0%	0.99	0.0%
Ireland	1.00	1.70	1.81	0.61	1.28	1.46	1.58	2.78	2.54	1.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	16.12	0.2%	16.12	0.2%
Italy	17.00	0.00	6.54	0.00	9.22	8.80	34.07	4.10	3.89	10.70	3.89	3.60	17.69	8.77	13.97	0.00	0.00	13.97	1.0%	142.25	1.4%	142.25	1.5%
Japan	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	138.00	110.00	70.00	60.14	63.65	0.00	0.00	63.65	4.6%	466.80	4.7%	466.80	4.9%
Korea, Republic	2.00	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	16.00	0.2%	16.00	0.2%
Kuwait	5.00	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	15.00	0.2%	15.00	0.2%
Luxembourg	1.00	0.00	0.00	0.61	1.56	1.07	1.14	1.14	1.11	0.97	0.00	0.67	0.48	0.30	0.00	0.00	0.00	0.00	0.0%	10.04	0.1%	10.04	0.1%
Netherlands	33.67	41.15	46.41	29.66	50.81	39.76	39.46	41.90	32.66	32.57	32.48	23.78	24.91	22.23	22.15	0.00	0.00	22.15	1.6%	513.61	5.1%	513.61	5.4%
New Zealand	0.00	0.00	0.00	0.00	0.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.63	0.0%	0.63	0.0%
Norway	6.82	29.63	9.91	22.54	23.22	30.98	31.47	38.36	47.80	48.57	55.11	51.24	39.13	27.79	19.23	0.00	0.00	19.23	1.4%	481.82	4.8%	481.82	5.1%
Poland	0.00	0.00	0.00	0.00	0.29	0.27	1.17	1.20	1.00	1.40	1.26	0.59	0.00	0.61	0.49	0.00	0.00	0.49	0.0%	8.28	0.1%	8.28	0.1%
Portugal	0.00	0.46	0.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	1.18	0.0%	1.18	0.0%
Russian Federati	0.00	0.00	0.00	0.00	0.00	0.00	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	4.00	0.0%	4.00	0.0%
Saudi Arabia	10.00	5.00	5.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	25.00	0.3%	25.00	0.3%
Spain	0.00	0.00	0.00	0.00	0.00	22.04	0.00	35.22	27.59	6.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	91.50	0.9%	91.50	1.0%
Sweden	3.10	5.98	25.90	12.84	14.68	20.18	18.35	25.35	32.64	28.59	31.49	39.98	32.12	0.00	65.54	0.00	0.00	65.54	4.7%	356.75	3.6%	356.75	3.8%
Switzerland	0.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.90	2.54	0.00	0.00	2.54	0.2%	7.11	0.1%	7.11	0.1%
Turkey	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.50	0.0%	0.50	0.0%
UNDP	0.00	2.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	2.41	0.0%	2.41	0.0%
United Kingdom	15.08	47.10	103.06	131.47	128.49	151.05	162.54	99.05	23.72	132.96	136.02	130.41	132.86	127.81	149.91	0.00	0.00	149.91	10.8%	1671.53	16.8%	1671.53	17.6%
United States	38.00	20.00	89.59	62.00	73.90	0.00	159.50	264.00	265.00	400.00	371.24	218.59	443.47	275.95	261.03	5.00	260.00	526.03	37.9%	3207.28	32.2%	2942.28	31.0%
<b>TOTAL</b>	<b>184.77</b>	<b>286.46</b>	<b>380.37</b>	<b>404.05</b>	<b>453.92</b>	<b>634.80</b>	<b>626.82</b>	<b>657.29</b>	<b>610.44</b>	<b>933.51</b>	<b>942.20</b>	<b>791.00</b>	<b>1027.64</b>	<b>651.50</b>	<b>917.92</b>	<b>131.15</b>	<b>339.98</b>	<b>1389.04</b>	<b>100.0%</b>	<b>9973.81</b>	<b>100.0%</b>	<b>9502.69</b>	<b>100.0%</b>





Estonia	EUR	Strengthening Health Activities for the Rural Poor (SHARP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.13	0.00	0.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.43	0.43	
United States	USD	Strengthening Health Activities for the Rural Poor (SHARP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00	60.00	0.00	0.00	60.00	60.00	0.00	0.00
		<b>Total Strengthening Health Activities for the Rural Poor (SHARP)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.78</b>	<b>2.69</b>	<b>15.14</b>	<b>0.00</b>	<b>39.85</b>	<b>25.15</b>	<b>15.65</b>	<b>67.00</b>	<b>67.27</b>	<b>0.00</b>	<b>0.00</b>	<b>67.27</b>	<b>167.53</b>	<b>100.27</b>
Russian Federation	USD	Strengthening Higher Education Project	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	2.00	
		<b>Total Strengthening Higher Education Project</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.00</b>	<b>2.00</b>	
Canada	CAD	System Enhancement for Health in Transition Project (SEHAT)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.50	11.28	11.28	11.28	11.28
EC/EU	EUR	System Enhancement for Health in Transition Project (SEHAT)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53.55	59.50	59.50	59.50	59.50
United States	USD	System Enhancement for Health in Transition Project (SEHAT)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	107.47	0.00	0.00	0.00	0.00	0.00	0.00	107.47	107.47	107.47
		<b>Total System Enhancement for Health in Transition Project (SEHAT)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>107.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>68.05</b>	<b>70.78</b>	<b>70.78</b>	<b>178.26</b>	<b>178.26</b>
United States	USD	Technical Assistance Feasibility Studies	0.00	0.00	1.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.50	1.50
		<b>Total Technical Assistance Feasibility Studies</b>	<b>0.00</b>	<b>0.00</b>	<b>1.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.50</b>	<b>1.50</b>
<b>GRAND TOTAL</b>			<b>0.00</b>	<b>21.42</b>	<b>56.56</b>	<b>110.08</b>	<b>134.32</b>	<b>275.81</b>	<b>294.72</b>	<b>298.02</b>	<b>400.25</b>	<b>347.81</b>	<b>396.29</b>	<b>217.20</b>	<b>550.66</b>	<b>206.81</b>	<b>263.53</b>	<b>269.16</b>	<b>671.27</b>	<b>527.43</b>	<b>796.59</b>	<b>4106.54</b>	<b>3837.38</b>	

**Table 7 – ARTF Commitments & Disbursements**  
As of December 20, 2016 (US\$ million)

ARTF COMMITMENTS AND DISBURSEMENTS as of December 20, 2016 (US\$ million)																																								
	Comm SY 1381	Disb SY 1381	Comm SY 1382	Disb SY 1382	Comm SY 1383	Disb SY 1383	Comm SY 1384	Disb SY 1384	Comm SY 1385	Disb SY 1385	Comm SY 1386	Disb SY 1386	Comm SY 1387	Disb SY 1387	Comm SY 1388	Disb SY 1388	Comm SY 1389	Disb SY 1389	Comm SY 1390	Disb SY 1390	Comm FY 1391	Disb FY 1391	Comm FY 1392	Disb FY 1392	Comm FY 1393	Disb FY 1393	Comm FY 1394	Disb FY 1394	Comm YTD FY 1395	Disb YTD FY 1395	FY 1381-95 Total Committed (a)	20 Dec 16 Total Disbursed (h)	Current Month Disb.	Avail. (g)-(h)	Disb. Rate (h)/(g)					
<b>TF050577 - RECURRENT &amp; CAPITAL COSTS COMPONENT</b>																																								
Wages		40.95		145.77		179.32		174.21		216.20		203.00		276.74		139.78		218.10		176.64		225.00		150.00		125.00		125.00		100.00		2495.72	0.00		-					
O&M		13.65		51.16		56.28		79.04		84.01		87.55		33.32		41.64		54.78		0.00		0.00		32.00		33.90		33.60		0.00		599.93	0.00		-					
Incentive Program		0.00		0.00		0.00		0.00		0.00		0.00		0.00		40.00		63.90		0.00		0.00		74.10		113.70		93.60		244.20		629.40	83.50		-					
Debt Service, IMF		0.77		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.77	0.00		-					
Debt Service, IDA		2.77		3.87		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		6.64	0.00		-					
Debt Service, ADB		0.00		0.56		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.56	0.00		-					
Bulk Contracts		1.07		12.78		0.56		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		14.41	0.00		-					
Ad Hoc Payments		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		146.96		183.49		125.66		456.12	45.00		-					
<b>Disbursements(A)</b>		<b>59.21</b>		<b>214.14</b>		<b>235.16</b>		<b>253.25</b>		<b>300.21</b>		<b>290.55</b>		<b>310.06</b>		<b>221.42</b>		<b>336.68</b>		<b>176.64</b>		<b>225.00</b>		<b>256.10</b>		<b>419.56</b>		<b>435.69</b>		<b>469.86</b>		<b>4203.54</b>	<b>128.50</b>							
Special Account(Opening) Balance (B)		0.00		51.50		50.60		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00						
<b>Loan Account commitments and disbursements (C)</b>	<b>155.00</b>	<b>110.71</b>	<b>195.00</b>	<b>213.25</b>	<b>258.00</b>	<b>234.55</b>	<b>280.00</b>	<b>253.25</b>	<b>299.00</b>	<b>300.21</b>	<b>286.00</b>	<b>290.55</b>	<b>316.00</b>	<b>310.06</b>	<b>290.00</b>	<b>221.42</b>	<b>216.25</b>	<b>336.68</b>	<b>202.07</b>	<b>176.64</b>	<b>225.00</b>	<b>225.00</b>	<b>322.00</b>	<b>256.10</b>	<b>569.10</b>	<b>419.56</b>	<b>322.00</b>	<b>435.69</b>	<b>370.00</b>	<b>469.86</b>	<b>4305.42</b>	<b>4253.54</b>	<b>128.50</b>	<b>51.88</b>	<b>99%</b>					
Updated Special Account Balance *		51.50		50.60		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00		50.00						
<b>TF050578 - RECURRENT COST MONITORING AGENT</b>	2.00	0.67	0.78	1.41	2.31	2.64	4.84	2.16	7.00	2.53	3.50	4.80	3.14	2.84	3.00	2.39	0.00	3.32	4.17	2.00	0.00	1.92	3.50	1.82	3.50	3.50	3.50	1.68	3.20	4.69	44.24	40.69	0.00	3.55						
<b>TF010186 - INVESTMENT WINDOW MONITORING AGENT</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.00	0.00	23.30	8.47	0.00	10.85	8.50	10.58	25.00	6.18	0.00	8.68	64.80	48.27	0.33	16.53						
<b>Subtotal Monitoring Agents [2]</b>	<b>2.00</b>	<b>0.67</b>	<b>0.78</b>	<b>1.41</b>	<b>2.31</b>	<b>2.64</b>	<b>4.84</b>	<b>2.16</b>	<b>7.00</b>	<b>2.53</b>	<b>3.50</b>	<b>4.80</b>	<b>3.14</b>	<b>2.84</b>	<b>3.00</b>	<b>2.39</b>	<b>0.00</b>	<b>3.32</b>	<b>12.17</b>	<b>2.00</b>	<b>23.30</b>	<b>10.39</b>	<b>3.50</b>	<b>12.67</b>	<b>12.00</b>	<b>14.08</b>	<b>28.50</b>	<b>7.86</b>	<b>3.20</b>	<b>13.37</b>	<b>109.04</b>	<b>88.96</b>	<b>0.33</b>	<b>20.08</b>	<b>82%</b>					
<b>TF030394 - RESEARCH AND ANALYSIS PROGRAM</b>																																								
<b>TF0A1550 - Service Delivery Mapping</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	-0.01	0.04	0.04	0.04	0.00	0.00	100%			
<b>TF0A1606 - Long-Term National Pension Strategy with Special Attention to the Needs of Security Forces Personnel in Afghanistan</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.30	0.22	0.35	0.22	0.04	0.13	63%			
<b>TF0A2097 - Climate Change Analysis on Hydrology and Agriculture in Afghanistan</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.05	0.25	0.05	0.02	0.20	21%			
<b>TF0A2165 - Labour Market Study in Afghanistan</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	2%	
<b>TF0A2182 - AFG Fiscal Policy and Management PA</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.68	0.05	0.68	0.05	0.01	0.63	7%			
<b>TF0A2183 - AFG: Navigating Risk and Uncertainty PA</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TF0A2198 - Education and Skills Programmatic ASA</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>TF0A2199 - Economic Empowerment in Afghanistan</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>TF0A2262 - Afghanistan Corporate Governance of State-Owned Enterprises (SOE)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
<b>TF0A2263 - Afghanistan: Trade and regional Integration</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>TF0A2264 - Afghanistan: Optimizing Health Service Delivery Choices</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>TF0A2265 - Review and Rethink Transport Infrastructure</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>TF0A2347 - Afghanistan Financial Sector Regulatory and Governance Diagnostics</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
<b>TF0A2416 - Afghanistan Agribusiness Study</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
<b>TF0A3799 - Poverty Monitoring in Afghanistan: Remote sensing for poverty predication</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
<b>TF0A3810 - Supporting Afghanistan's Displaced Population</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
<b>Subtotal Active Research and Analysis Program</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.15</b>	<b>0.00</b>	<b>4.74</b>	<b>1.51</b>	<b>4.89</b>	<b>1.51</b>	<b>0.25</b>	<b>3.38</b>			
<b>Closed Investment Projects [3]</b>																																								
<b>TF011825 - Justice Service Delivery Project - PPG</b>																																								



TF015777 - Preparation of Higher Education System Improvement Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.90	1.00	0.00	2.59	0.00	0.66	-0.73	-0.08	4.17	4.17	0.00	0.00	100%			
TF050855 - UNDP Police Pr. 1 & 2	4.84	4.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.84	4.84	0.00	0.00	100%			
TF050970 - Technical Assistance Feasibility Studies	0.00	0.00	8.00	2.52	6.00	3.88	4.50	2.91	0.00	3.28	0.00	3.02	0.00	1.29	0.00	0.09	-1.53	-0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.97	16.97	0.00	0.00	100%			
TF050973 - National Emergency Employment Program	0.00	0.00	16.62	8.31	0.00	8.31	20.20	0.00	16.00	20.20	0.00	15.12	0.00	0.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52.82	52.82	0.00	0.00	100%			
TF052081 - Microfinance for Poverty Reduction	0.00	0.00	1.00	0.36	0.00	0.34	0.00	0.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	100%				
TF052366 - UNDP Police 3	0.00	0.00	16.80	16.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.80	16.80	0.00	0.00	100%				
TF052452 - Microfinance for Poverty Reduction Project	0.00	0.00	4.00	2.20	12.00	12.64	38.30	21.21	32.00	48.48	33.00	34.22	64.00	24.88	0.00	23.44	-15.36	0.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	167.94	167.94	0.00	0.00	100%			
TF052475 - Telecom & Microwave Link	0.00	0.00	3.00	0.15	3.13	1.03	3.07	0.00	1.52	-0.12	0.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.01	6.01	0.00	0.00	100%				
TF052482 - Kabul Roads and Water Drainage Systems Project	0.00	0.00	3.00	0.00	0.00	2.91	0.00	0.00	-0.17	-0.11	-0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.80	2.80	0.00	0.00	100%				
TF052541 - Kabul Power Supply Project	0.00	0.00	7.44	0.00	0.00	2.90	0.00	1.51	0.00	1.40	0.00	1.03	0.00	0.26	-0.01	0.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.43	7.43	0.00	0.00	100%				
TF052735 - Strengthening the Financial Capacity Project	0.00	0.00	5.10	2.05	0.00	0.26	0.00	1.38	-1.04	0.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.06	4.06	0.00	0.00	100%				
TF053939 - National Solidarity Program - I	0.00	0.00	0.00	0.00	27.00	26.62	70.90	47.58	58.50	82.04	12.29	12.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168.69	168.69	0.00	0.00	100%				
TF053940 - Civil Service Capacity Building Project	0.00	0.00	0.00	0.00	0.00	0.00	8.00	2.38	5.00	4.24	0.00	4.98	0.00	1.08	0.00	0.31	-0.05	-0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.95	12.95	0.00	0.00	100%				
TF054718 - Rehabilitation of Naghlu Hydropower Plant	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.16	0.00	0.07	0.00	6.05	0.00	2.60	0.00	3.55	0.00	2.84	0.00	0.00	-1.91	2.82	0.00	0.00	0.00	0.00	18.09	18.09	0.00	0.00	100%				
TF054729 - Urban Water Supply and Sanitation Project	0.00	0.00	0.00	0.00	20.00	0.00	21.00	3.63	0.00	3.48	0.00	11.51	0.00	4.48	0.00	4.14	0.00	8.80	0.00	4.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41.00	41.00	0.00	0.00	100%				
TF054730 - Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	4.49	27.00	6.51	12.00	29.55	0.00	7.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.00	44.00	0.00	0.00	100%				
TF055447 - Rural Water Supply and Sanitation Project	0.00	0.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	0.59	0.00	0.63	2.65	2.05	0.00	2.25	-1.42	0.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.23	6.23	0.00	0.00	100%				
TF090077 - Management Capacity Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.55	5.00	2.76	0.00	4.48	0.00	2.80	-3.89	0.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.11	11.11	0.00	0.00	100%				
TF090205 - National Solidarity Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171.50	136.32	178.00	162.39	100.00	120.63	0.00	30.15	0.00	-0.30	-1.55	-1.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	447.95	447.95	0.00	0.00	100%				
TF091120 - Kabul-Aybak Mazar-e-Sharif Power Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.00	0.00	0.00	14.70	0.00	9.52	0.00	11.49	0.00	7.81	0.00	4.47	-1.58	7.45	0.00	0.00	0.00	0.00	0.00	55.42	55.42	0.00	0.00	100%				
TF091885 - Horticulture and Livestock Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.00	1.57	0.00	2.71	23.30	13.41	15.00	14.20	0.00	9.54	-3.25	4.62	0.00	0.00	0.00	0.00	0.00	46.05	46.05	0.00	0.00	100%				
TF092073 - Kabul Urban Reconstruction Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.60	0.00	0.00	1.14	0.00	1.04	0.00	2.35	0.00	0.82	-0.26	0.00	0.00	0.00	0.00	0.00	5.34	5.34	0.00	0.00	100%					
TF092160 - Justice Sector Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.75	0.40	0.00	3.35	0.00	5.07	-7.00	7.94	-2.70	1.29	0.00	0.00	0.00	0.00	0.00	0.00	18.05	18.05	0.00	0.00	100%					
TF092544 - Strengthening Higher Education Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00	1.00	0.00	0.35	0.00	1.09	0.00	1.09	0.00	0.77	-0.88	-0.17	0.00	0.00	0.00	0.00	4.12	4.12	0.00	0.00	100%					
TF093632 - Kabul Urban Roads Improvement Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.00	0.00	0.00	5.43	0.00	4.25	0.00	4.95	-2.40	0.96	0.00	0.00	0.00	0.00	0.00	0.00	15.60	15.60	0.00	0.00	100%					
TF093637 - Water Resources Development Technical Assistance Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.50	1.00	0.00	0.09	0.00	0.07	0.00	0.72	-2.40	1.23	0.00	0.00	0.00	0.00	3.10	3.10	0.00	0.00	100%					
TF093854 - Skills Development Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.00	2.51	0.00	5.04	0.00	0.86	9.00	0.93	0.00	5.10	-2.75	0.82	0.00	0.00	0.00	15.25	15.25	0.00	0.00	100%				
TF095297 - National Emergency Rural Access Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00	16.00	50.00	19.16	0.00	22.51	0.00	13.92	0.00	8.41	-0.01	-0.01	0.00	0.00	0.00	79.99	79.99	0.00	0.00	100%				
TF096362 - Strengthening Health Activities for the Rural Poor (SHARP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22.00	20.89	24.00	5.40	0.00	5.57	0.00	13.96	-0.22	-0.04	0.00	0.00	0.00	45.78	45.78	0.00	0.00	100%				
TF096891 - On Farm Water Management Project (OFWM-PPG)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.40	-0.17	0.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.83	0.83	0.00	0.00	100%					
TF098045 - Afghanistan Rural Enterprise Development Project (AREDP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.00	0.40	0.00	1.60	0.00	0.69	-9.77	3.54	0.00	0.00	0.00	0.00	0.00	6.23	6.23	0.00	0.00	100%					
TF099595 - Improving Agricultural Inputs Delivery System Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.40	0.50	0.00	0.73	0.00	0.75	-0.44	-0.02	0.00	0.00	0.00	1.96	1.96	0.00	0.00	100%					
<b>Subtotal Closed Investment Projects [3]</b>	<b>4.84</b>	<b>4.84</b>	<b>64.96</b>	<b>32.39</b>	<b>88.13</b>	<b>58.87</b>	<b>172.90</b>	<b>83.97</b>	<b>110.29</b>	<b>166.14</b>	<b>310.64</b>	<b>226.11</b>	<b>324.00</b>	<b>251.13</b>	<b>149.49</b>	<b>206.01</b>	<b>93.94</b>	<b>130.83</b>	<b>36.99</b>	<b>80.00</b>	<b>-1.04</b>	<b>41.12</b>	<b>-7.34</b>	<b>51.14</b>	<b>-3.43</b>	<b>6.68</b>	<b>-0.01</b>	<b>0.74</b>	<b>-5.24</b>	<b>-0.86</b>	<b>1339.12</b>	<b>1339.12</b>	<b>0.00</b>	<b>0.00</b>	<b>100%</b>		
<b>CURRENT INVESTMENT PROJECTS [4]</b>																																					
TF010024 - Second Public Financial Management Reform Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00	7.00	13.00	8.89	0.00	17.84	0.00	16.07	0.00	16.39	41.13	21.25	114.13	87.44	9.17	26.68	77%			
TF011447 - Capacity Building for Results Facility Project (CBR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25.00	0.00	0.04	0.00	6.17	0.00	6.23	0.00	6.00	0.00	6.71	100.00	50.14	0.25	49.86	50%			
TF012029 - Irrigation Restoration and Development Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48.40	0.00	0.00	2.50	0.00	4.54	0.00	6.29	0.00	5.28	70.00	4.46	118.40	23.07	1.36	95.33	19%			
TF012533 - Justice Service Delivery Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	5.74	0.00	2.15	0.00	2.04	0.00	4.51	-15.00	2.62	25.00	17.06	0.94	7.94	68%				



**Table 8 - Status and Ratings of Active and Disbursing ARTF Investment Projects**  
(Amounts in US\$ million) as of December 20, 2016

Projects	Approved Grant Amount	Amount Disbursed	Amount Available	Start Date	Closing Date	Current Grant Objectives rating	Current Implementation Rating
Second Public Financial Management Reform Project - TF010024	114.13	87.44	26.68	09-Aug-11	30-Jun-17	MS	MS
Capacity Building for Results Facility Project (CBR) - TF011447	100.00	50.14	49.86	21-Jan-12	31-Dec-17	MS	MS
Irrigation Restoration and Development Project - TF012029	118.40	23.07	95.33	14-Mar-12	31-Dec-17	MS	MS
Justice Service Delivery Project - TF012533	25.00	17.06	7.94	31-May-12	01-Jun-17	MU	MU
Afghanistan Rural Access Project (ARAP) - TF013093	207.00	145.93	61.07	15-Sep-12	31-Mar-18	S	S
National Horticulture and Livestock Project - TF013820	190.00	79.95	110.05	22-Dec-12	31-Dec-18	S	S
Afghanistan Resource Corridors Project - TF014845	2.70	2.57	0.13	29-May-13	31-Dec-17	S	S
Afghanistan Agricultural Inputs Project - TF015003	74.75	18.24	56.51	30-Jun-13	30-Jun-18	MS	MS
System Enhancement for Health in Transition Project (SEHAT) - TF015005	300.00	266.07	33.93	06-Oct-13	30-Jun-18	MS	MS
Non Formal Approach to Training, Education and Jobs in Afgha - TF016354	15.00	3.88	11.12	11-Apr-14	30-Dec-18	MS	MS
CASA-1000 Community Support Project - TF017012	40.00	0.00	40.00	11-Apr-14	30-May-17	S	S
Kabul Municipal Development Program (KMDP) - TF017016	110.00	34.79	75.21	11-Apr-14	31-Dec-19	S	S
Kabul Urban Transport Efficiency Improvement Project (KUTEI) - TF017061	90.50	30.26	60.24	11-Apr-14	31-Dec-19	S	MS
Power System Development Project - TF093513	75.00	58.45	16.55	19-Mar-09	31-May-17	MS	MU
Second Education Quality Improvement Project - TF093962	408.00	357.75	50.25	14-Apr-09	31-Dec-17	MS	MU
Third Emergency National Solidarity Project - TF098459	1107.26	1090.27	16.99	24-Jan-11	31-Mar-17	S	S
On-Farm Water Management Project (OFWM) - TF099074	70.00	32.60	37.40	16-Mar-11	31-Dec-19	S	S
Higher Education Development Project - TF0A0730	50.00	9.07	40.93	15-Sep-15	31-Dec-20	S	S
Afghanistan Naghlu Hydropower Rehabilitation Project	83.00	6.17	76.83	19-Jan-16	30-Sep-22	S	S
Afghanistan DABS Planning and Capacity Support Project	6.00	1.00	5.00	07-Mar-16	31-Jul-20	S	S
Afghanistan Technical Assistance Facility - TF0A2839	5.00	0.40	4.60	18-Jul-16	30-Jun-20	S	S
Project Preparation Grant - Digital CASA Afghanistan Project - TF0A2907	5.00	0.00	5.00	09-Sep-16	31-Dec-17	S	S
Support to the Afghanistan Independent Land Authority - TF0A1898	4.95	0.50	4.45	09-Sep-16	30-Jun-18	S	S
Urban Development Support Program (UDSP) - TF0A3425	2.90	0.00	2.90	07-Nov-16	21-Sep-17	S	S
AREDP Additional Financing - TF0A3502	4.70	3.25	1.45	07-Nov-16	30-Jun-17	S	S
	<b>3209.28</b>	<b>2318.83</b>	<b>890.45</b>				

**Undisbursed Balances of Individual Projects as of December 20, 2016**

