

ARTF
Administrator's Report on Financial Status
As of April 19, 2016 (end of 4th month of FY1395)

1. Donor contributions for FY1395.

Total donor pledges for FY1395 amount to US\$879.22 million, of which US\$429.39 million (49%) are without preference and US\$449.83 million (51%) are preferenced. In addition US\$80.66 million has been pledged in funding under the Ad Hoc Payments (AHP) facility. Table 1 reflects total donor pledges and paid-in amounts, including AHP.

Table 1: ARTF Contributions for FY1395, as of April 19, 2016 (in US\$ million)

Main Donors	Total Contributions/ Pledges	of which without Preference	% of total Pledges	paid-in	% of total paid-in
United States	435.91	150.00	45%	160.25	36%
United Kingdom	127.14	104.88	13%	22.26	5%
EC/EU	120.31	0.00	13%	33.18	8%
Germany	76.38	43.65	8%	76.38	17%
Japan	63.65	33.65	7%	63.65	14%
Canada	41.08	24.58	4%	13.58	3%
Sweden	35.50	33.03	4%	33.03	7%
Denmark	32.40	12.52	3%	32.40	7%
Australia	19.02	19.02	2%	3.44	1%
Others	8.47	8.06	1%	3.09	1%
Total	959.88	429.39	100%	441.28	100%

2. Consolidated ARTF Sources and Uses of Funds for FY1395

Table 2 presents sources and uses of funds for FY1395 on a consolidated basis as of April 19, 2016. The sources of funds are net donor contributions, investment income less administration fees and the cash balance carried forward from FY1394.

As of April 19, 2016, the cash balance stood at US\$1,722.38 million comprising: (a) US\$206.75 million in the Recurrent Cost Trust Fund (excluding US\$50 million in the designated Account); (b) combined undisbursed balance of the ARTF active investment portfolio of US\$989.14 million; (c) US\$4.03 combined undisbursed balance of the Research and Analysis Program and (d) US\$18.94 million reserved for the Monitoring and Supervisory Agents, leaving a net unallocated cash balance of US\$453.53 million.

Table 4 - ARTF Project Financing by Sector - 1394-1396

Sector	Project in Pipeline	1394	1395	1396	Alignment w. <i>Realizing Self-Reliance Paper</i>
Governance	PFMR II AF ^a	41.12			<ul style="list-style-type: none"> • Building Better Governance
	PFMR III		50		<ul style="list-style-type: none"> • Restoring Fiscal Sustainability
	Labor Contracting PPG		2		<ul style="list-style-type: none"> • Tackling Underlying Drivers of Corruption
Human Development	Basic Education ^b				<ul style="list-style-type: none"> • Ensuring Citizen Development Rights
	Higher Education	50			<ul style="list-style-type: none"> • Ensuring Citizen Development Rights • Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	NATEJA AF		10		<ul style="list-style-type: none"> • Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
Agriculture	Irrigation Rehabilitation and Development AF		70		<ul style="list-style-type: none"> • Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	On Farm Water Management AF	45			<ul style="list-style-type: none"> • Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	NHLP AF		90		<ul style="list-style-type: none"> • Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
Rural Development	NSP III AF		85		<ul style="list-style-type: none"> • Ensuring Citizen Development Rights
	Citizen's Charter ^c		100		<ul style="list-style-type: none"> • Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	Rural Access		100		<ul style="list-style-type: none"> • Ensuring Citizen

^a AF stands for additional financing

^b Amount to be confirmed by MoF

^c Initial allocation of \$100million in this FS, with additional funds allocation in the 1397-1399 FS.

Social Development	Roads (ARAP) AF ^d		<ul style="list-style-type: none"> Development Rights Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	Rural Enterprise Development Project	5 ^e	<ul style="list-style-type: none"> Ensuring Citizen Development Rights Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	Land Management Support PPG	5	<ul style="list-style-type: none"> Ensuring Citizen Development Rights Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
Infrastructure	DABS TA	6	<ul style="list-style-type: none"> Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	Power System Development AF	13	<ul style="list-style-type: none"> Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	Naghlu Hydropower Rehabilitation	83	<ul style="list-style-type: none"> Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	Resource Corridors Project	35	<ul style="list-style-type: none"> Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	E-Governance PPG	5	<ul style="list-style-type: none"> Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	Municipal Development Program PPG	1.50	<ul style="list-style-type: none"> Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs
	Urban NPP PPG	2	<ul style="list-style-type: none"> Bolstering Private Sector Confidence, Ensuring Growth, and Creating Jobs

^d US\$ 50 million will also be allocated from IDA resources for a total AF of US\$150million

^e Future rural enterprise development activities envisioned to be folded into Citizen's Charter Program

Technical Assistance	TA Project	5	5	• Building Better Governance
	Total	149.12	654.5	5

Note: (i) Figures marked in bold italics indicate projects already approved by the ARTF Management Committee.

Table 4 shows the updated activities for FY1395, including the pipeline and allocations reflecting the priorities of the Government of the Islamic Republic of Afghanistan.

Table 5: Actual and Expected Donor Contributions

Paid-in, Committed, Pledged (US\$ million)

April 19, 2016

Donor	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387	SY 1388	SY 1389	SY 1390	FY 1391	FY 1392	FY 1393	FY 1394	FY 1395					FY 1381-95	FY 1381-95	FY 1381-95	FY 1381-95
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Signed	Un-signed	Total	% of Total	Total	% of Total	Total	% of Total
	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Pledges	Pledges	FY 1395	FY 1395	Total	% of Total	Paid-in	Paid-in
Australia	0.00	2.63	6.27	7.65	5.84	2.09	31.44	14.99	28.49	89.47	6.03	62.36	74.88	13.29	3.44	15.58	0.00	19.02	2.0%	364.46	3.8%	348.88	3.9%
Bahrain	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.50	0.0%	0.50	0.0%
Belgium	0.00	0.00	0.00	0.00	0.00	0.00	2.61	2.72	0.00	2.71	0.00	2.60	2.50	0.00	0.00	0.00	0.00	0.00	0.0%	13.13	0.1%	13.13	0.1%
Brazil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.20	0.0%	0.20	0.0%
Canada	12.00	50.09	5.49	72.34	58.86	213.46	22.07	34.22	38.35	49.24	26.08	11.84	18.67	74.33	13.58	0.00	27.50	41.08	4.3%	728.14	7.6%	700.64	7.8%
Czech Republic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.86	0.83	0.00	0.00	0.83	0.1%	1.69	0.0%	1.69	0.0%
Denmark	5.00	5.00	3.16	3.92	4.34	8.43	20.86	10.25	2.03	10.28	11.38	10.70	6.50	12.70	32.40	0.00	0.00	32.40	3.4%	146.96	1.5%	146.96	1.6%
EC/EU	15.87	52.72	47.60	58.77	52.72	73.62	11.31	14.19	25.52	9.44	34.79	39.55	76.19	12.29	33.18	11.19	75.94	120.31	12.5%	644.88	6.8%	557.75	6.2%
Estonia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.00	1.26	0.62	0.54	0.00	0.00	0.00	0.00	0.0%	2.72	0.0%	2.72	0.0%
Finland	2.79	2.45	5.95	0.00	2.42	5.40	7.91	8.86	7.82	9.90	11.10	13.30	12.35	9.98	0.00	0.00	0.00	0.00	0.0%	100.24	1.1%	100.24	1.1%
France	0.00	0.00	0.00	0.00	0.00	0.00	5.13	5.72	5.56	0.00	5.17	5.52	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	27.09	0.3%	27.09	0.3%
Germany	10.07	11.44	15.94	1.23	20.47	55.99	74.00	50.85	64.52	78.40	78.16	55.01	75.26	0.00	76.38	0.00	0.00	76.38	8.0%	667.73	7.0%	667.73	7.4%
India	0.20	0.20	0.00	0.40	0.20	0.20	0.19	0.20	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.01	0.0%	1.80	0.0%	1.79	0.0%
Iran, Islamic Rep	0.00	0.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.99	0.0%	0.99	0.0%
Ireland	1.00	1.70	1.81	0.61	1.28	1.46	1.58	2.78	2.54	1.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	16.12	0.2%	16.12	0.2%
Italy	17.00	0.00	6.54	0.00	9.22	8.80	34.07	4.10	3.89	10.70	3.89	3.60	17.69	8.77	0.00	2.78	0.00	2.78	0.3%	131.06	1.4%	128.28	1.4%
Japan	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	138.00	110.00	70.00	60.14	63.65	0.00	0.00	63.65	6.6%	466.80	4.9%	466.80	5.2%
Korea, Republic	2.00	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	16.00	0.2%	16.00	0.2%
Kuwait	5.00	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	15.00	0.2%	15.00	0.2%
Luxembourg	1.00	0.00	0.00	0.61	1.56	1.07	1.14	1.14	1.11	0.97	0.00	0.67	0.48	0.30	0.00	0.00	0.00	0.00	0.0%	10.04	0.1%	10.04	0.1%
Netherlands	33.67	41.15	46.41	29.66	50.81	39.76	39.46	41.90	32.66	32.57	32.48	23.78	24.91	22.23	0.00	0.00	0.00	0.00	0.0%	491.45	5.1%	491.45	5.4%
New Zealand	0.00	0.00	0.00	0.00	0.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.63	0.0%	0.63	0.0%
Norway	6.82	29.63	9.91	22.54	23.22	30.98	31.47	38.36	47.80	48.57	55.11	51.24	39.13	27.79	2.02	0.00	0.00	2.02	0.2%	464.60	4.9%	464.60	5.1%
Poland	0.00	0.00	0.00	0.00	0.29	0.27	1.17	1.20	1.00	1.40	1.26	0.59	0.00	0.61	0.25	0.00	0.00	0.25	0.0%	8.04	0.1%	8.04	0.1%
Portugal	0.00	0.46	0.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	1.18	0.0%	1.18	0.0%
Russian Federati	0.00	0.00	0.00	0.00	0.00	0.00	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	4.00	0.0%	4.00	0.0%
Saudi Arabia	10.00	5.00	5.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	25.00	0.3%	25.00	0.3%
Spain	0.00	0.00	0.00	0.00	0.00	22.04	0.00	35.22	27.59	6.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	91.50	1.0%	91.50	1.0%
Sweden	3.10	5.98	25.90	12.84	14.68	20.18	18.35	25.35	32.64	28.59	31.49	39.98	32.12	0.00	33.03	2.47	0.00	35.50	3.7%	326.71	3.4%	324.24	3.6%
Switzerland	0.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.90	0.00	2.59	0.00	2.59	0.3%	7.16	0.1%	4.57	0.1%
Turkey	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	0.50	0.0%	0.50	0.0%
UNDP	0.00	2.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	2.41	0.0%	2.41	0.0%
United Kingdom	15.08	47.10	103.06	131.47	128.49	151.05	162.54	99.05	23.72	132.96	136.02	130.41	132.86	127.81	22.26	104.88	0.00	127.14	13.2%	1648.76	17.3%	1543.88	17.1%
United States	38.00	20.00	89.59	62.00	73.90	0.00	159.50	264.00	265.00	400.00	371.24	218.59	443.47	275.95	160.25	0.00	275.66	435.91	45.4%	3117.16	32.7%	2841.50	31.5%
TOTAL	184.77	286.46	380.37	404.05	453.92	634.80	626.82	657.29	610.44	933.51	942.20	791.00	1027.64	651.50	441.28	139.50	379.10	959.88	100.0%	9544.65	100.0%	9026.04	100.0%

Table 8 - Status and Ratings of Active and Disbursing ARTF Investment Projects
(Amounts in US\$ million) as of April 19, 2016

Projects	Approved Grant Amount	Amount Disbursed	Amount Available	Start Date	Closing Date	Current Grant Objectives rating	Current Implementation Rating
Second Public Financial Management Reform Project - TF010024	114.13	70.59	43.54	09-Aug-11	30-Jun-17	MS	MS
Capacity Building for Results Facility Project (CBR) - TF011447	100.00	45.80	54.20	21-Jan-12	31-Dec-17	MU	MU
Irrigation Restoration and Development Project - TF012029	48.40	19.96	28.44	14-Mar-12	31-Dec-17	S	MS
Justice Service Delivery Project - TF012533	40.00	16.12	23.88	31-May-12	01-Jun-17	U	U
Afghanistan Rural Access Project (ARAP) - TF013093	207.00	100.58	106.42	15-Sep-12	31-Mar-18	S	S
National Horticulture and Livestock Project - TF013820	100.00	55.01	44.99	22-Dec-12	31-Dec-18	S	S
Afghanistan Resource Corridors Project - TF014845	2.70	2.46	0.24	29-May-13	31-Dec-16	-	-
Naghlu Hydropower Rehabilitation Project PPG - TF014861	4.97	1.24	3.73	24-Jun-13	31-Dec-15	-	-
Afghanistan Agricultural Inputs Project - TF015003	74.75	14.39	60.36	30-Jun-13	30-Jun-18	MU	MU
System Enhancement for Health in Transition Project (SEHAT) - TF015005	300.00	165.90	134.10	06-Oct-13	30-Jun-18	MS	MS
Preparation of Higher Education System Improvement Project - TF015577	4.90	4.24	0.66	02-Oct-13	31-Dec-15	-	-
Non Formal Approach to Training, Education and Jobs in Afgha - TF016354	15.00	2.37	12.63	11-Apr-14	30-Dec-18	MS	MS
CASA-1000 Community Support Project - TF017012	40.00	0.00	40.00	11-Apr-14	30-May-17	S	S
Kabul Municipal Development Program (KMMDP) - TF017016	110.00	26.63	83.37	11-Apr-14	31-Dec-19	S	S
Kabul Urban Transport Efficiency Improvement Project (KUTEI) - TF017061	90.50	24.21	66.29	11-Apr-14	31-Dec-19	S	MS
Power System Development Project - TF093513	75.00	58.46	16.54	19-Mar-09	31-May-17	MS	MS
Second Education Quality Improvement Project - TF093962	408.00	321.91	86.09	14-Apr-09	31-Dec-16	MS	MU
Third Emergency National Solidarity Project - TF098459	1050.00	1034.03	15.97	24-Jan-11	31-Mar-17	S	S
On-Farm Water Management Project (OFWM) - TF099074	70.00	29.30	40.70	16-Mar-11	31-Dec-19	S	S
Higher Education Development Project - TF0A0730	50.00	1.00	49.00	15-Sep-15	31-Dec-20	S	S
Afghanistan Naghlu Hydropower Rehabilitation Project	83.00	5.00	78.00	19-Jan-16	30-Sep-22	S	S
	2988.35	1999.21	989.14				

Undisbursed Balances of Individual Projects
As of April 19, 2016

